



## KONKAN RAILWAY CORPORATION LIMITED

BALANCE SHEET AS AT 31 ST MARCH 2019

(₹ in lakhs)

Particulars	As at 31st March 2019 (Audited)		As at 31st March 2018 (Audited)	
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	3,14,018.65		3,09,753.43	
Capital work-in-progress	73,804.15		26,298.74	
Other Intangible assets	1.33		-	
Financial Assets				
i) Investments	2,600.00		2,600.00	
ii) Loans	129.80		249.80	
iii) Other financial assets	497.59		457.31	
Other non-current assets	6,252.99		4,709.89	
<b>Total Non-current assets</b>		3,97,304.51		3,44,069.17
<b>Current assets</b>				
Inventories	5,231.52		4,847.10	
Financial Assets				
i) Investments	85,412.19		1,04,413.03	
ii) Trade receivables	22,917.77		21,697.06	
iii) Cash and cash equivalents	26,562.50		14,150.17	
iv) Bank balances other than (iii) above	1,315.00		-	
v) Loans	1,902.89		1,782.59	
vi) Other financial assets	49,482.82		58,711.61	
Current Tax Assets (Net)	570.09		516.28	
Other current assets	20,726.96		14,556.02	
<b>Total Current assets</b>		2,14,121.74		2,20,673.86
<b>Total Assets</b>		6,11,426.25		5,64,743.03
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	1,25,953.62		1,02,965.62	
(b) Instruments entirely equity in nature	4,07,951.00		4,07,951.00	
(c) Other Equity	(3,27,095.00)		(3,27,754.00)	
<b>Total Equity</b>		2,06,809.62		1,83,162.62
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
-Borrowings	1,93,907.74		1,75,000.00	
Provisions	26,073.29		20,594.09	
Other non-current liabilities	1,623.73		1,524.44	
<b>Current liabilities</b>				
Financial Liabilities				
i) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises;				
b) Total outstanding dues of creditors other than micro, small and medium enterprises.	92,889.46		91,177.84	
ii) Other financial liabilities	39,785.00		31,283.66	
Other Current Liabilities	45,739.23		57,718.62	
Provisions	4,598.18		4,281.76	
<b>Total Liabilities</b>		4,04,616.63		3,81,580.41
<b>Total Equity and Liabilities</b>		6,11,426.25		5,64,743.03

As per our report of even date

For V K Surana & Co.  
Chartered Accountants  
Firm Registration No. 110634WSUDHIR  
RAJENDRA  
SURANACA Sudhir Surana  
Partner  
Membership No. 043414Place : Delhi  
May 28, 2019  
SANJAY GUPTA  
Chairman and Managing Director  
DIN:06710604

**KONKAN RAILWAY CORPORATION LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019**  
(₹ in lakhs)

Particulars	For the Half Year Ended		% age Variation (Col.2&3)	For the Year Ended		% age Variation (Col.5&6)
	31st March'2019	31st March'2018		31st March'2019	31st March'2018	
	Unaudited	Unaudited		Audited	Audited	
<b>I. Revenue From Operations</b>						
Sale of services:						
i) Traffic earnings	67,706	64,152	6	1,25,607	1,16,918	7
ii) Project revenue	83,338	74,623	12	1,56,109	1,25,512	24
Other operating revenue	47	958	(95)	824	1,312	(37)
<b>Total Revenue from Operations</b>	<b>1,51,091</b>	<b>1,39,733</b>	<b>8</b>	<b>2,82,540</b>	<b>2,43,742</b>	<b>16</b>
II. Other Income	4,966	2,375	109	7,328	4,600	59
<b>III. Total Income (I+II)</b>	<b>1,56,057</b>	<b>1,42,108</b>	<b>10</b>	<b>2,89,868</b>	<b>2,48,342</b>	<b>17</b>
<b>IV. Expenses</b>						
Cost of Operation						
i) Train Operation Expenses	32,430	29,442	10	62,584	56,357	11
ii) Project Cost	77,562	68,459	13	1,44,470	1,15,588	25
Employee benefits expense	25,056	21,299	18	48,070	40,916	17
Finance costs	6,898	5,410	28	13,452	13,100	3
Depreciation and amortization expense	2,923	2,868	2	5,664	5,403	5
Other expenses	3,059	2,756	11	5,441	4,705	16
Share of (Profit) / Loss of Joint Venture.						
<b>Total expenses (IV)</b>	<b>1,47,928</b>	<b>1,30,234</b>	<b>14</b>	<b>2,79,681</b>	<b>2,36,069</b>	<b>18</b>
<b>V. Profit/(loss) before tax (III-IV)</b>	<b>8,129</b>	<b>11,874</b>	<b>(32)</b>	<b>10,187</b>	<b>12,273</b>	<b>(17)</b>
VI. Tax expense:						
i) Current tax						
ii) Deferred tax						
<b>VII. Profit / (Loss) for the year (V-VI)</b>	<b>8,129</b>	<b>11,874</b>	<b>(32)</b>	<b>10,187</b>	<b>12,273</b>	<b>(17)</b>
<b>VIII. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss	(7,545)	(2,953)	156	(8,845)	(2,953)	200
(ii) Income tax relating to items that will not be reclassified to profit or loss						
<b>Total Other Comprehensive Loss, net of tax</b>	<b>(7,545)</b>	<b>(2,953)</b>	<b>156</b>	<b>(8,845)</b>	<b>(2,953)</b>	<b>200</b>
<b>IX. Total Comprehensive Income for the year (VII+VIII)</b>	<b>584</b>	<b>8,921</b>	<b>(93)</b>	<b>1,342</b>	<b>9,320</b>	<b>(86)</b>
<b>X. Paid up Equity Share Capital (Face Value of ₹ 1000/- each)</b>	<b>1,25,954</b>	<b>1,02,966</b>	<b>22</b>	<b>1,25,954</b>	<b>1,02,966</b>	<b>22</b>
<b>XI. Paid up Preference Share Capital (Face Value of ₹ 1000/- each)</b>	<b>4,07,951</b>	<b>4,07,951</b>	<b>-</b>	<b>4,07,951</b>	<b>4,07,951</b>	<b>-</b>
<b>XII. Paid up Debt Capital</b>	<b>1,93,908</b>	<b>1,75,000</b>	<b>11</b>	<b>1,93,908</b>	<b>1,75,000</b>	<b>11</b>
<b>XIII. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>(3,27,095)</b>	<b>(3,27,754)</b>	<b>(0)</b>	<b>(3,27,095)</b>	<b>(3,27,754)</b>	<b>(0)</b>
<b>Debtenture Redemption Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per Share (before extraordinary items) (of ₹ 1000/- each)(not annualised)</b>						
(a) Basic	72.4229	132.0416	(45.15)	90.7580	136.4785	(33.50)
(b) Diluted	15.6268	23.8493	(34.48)	19.5831	24.6507	(20.56)
<b>Earnings per Share (after extraordinary items) (of ₹ 1000/- each)(not annualised)</b>						
(a) Basic	72.4229	132.0416	(45.15)	90.7580	136.4785	(33.50)
(b) Diluted	15.6268	23.8493	(34.48)	19.5831	24.6507	(20.56)
<b>Debt Equity Ratio [XII / (X+XI+XIII)]</b>	<b>0.9376</b>	<b>0.9554</b>	<b>(1.87)</b>	<b>0.9376</b>	<b>0.9554</b>	<b>(1.87)</b>
<b>Debt Service Coverage Ratio [(PAT+Fin. Cost) / (Fin. Cost + Redemption)]</b>	<b>2.1785</b>	<b>3.1948</b>	<b>(31.81)</b>	<b>1.7573</b>	<b>1.9369</b>	<b>(9.27)</b>
<b>Interest Service Coverage Ratio [(PAT+Fin. Cost) / Fin. Cost]</b>	<b>2.1785</b>	<b>3.1948</b>	<b>(31.81)</b>	<b>1.7573</b>	<b>1.9369</b>	<b>(9.27)</b>

For V K Surana & Co.  
Chartered Accountants  
FRN No.110634W

SUDHIR RAJENDRA SURANA  
CA Sudhir Surana

Partner  
Membership No: 043414  
PLACE : Delhi  
DATE : 28/05/2019

  
**SANJAY GUPTA**  
Chairman and Managing Director  
DIN:06710604

KONKAN RAILWAY CORPORATION LIMITED

Information in accordance with Ind-AS 108 on Operating Segment Reporting for the Half Year ending 31.03.2019

(Amount ₹ in Lakhs)


Sr. No.	Particulars	Traffic				Project				Consolidated Total			
		For the half year ending		For the year ending		For the half year ending		For the year ending		For the half year ending		For the year ending	
		Mar.19	Mar.18	Mar.19	Mar.18	Mar.19	Mar.18	Mar.19	Mar.18	Mar.19	Mar.18	Mar.19	Mar.18
		UnAudited	UnAudited	Audited	Audited	UnAudited	UnAudited	Audited	Audited	UnAudited	UnAudited	Audited	Audited
I	REVENUE												
1	External Revenue(Open Line)	67,754	65,109	1,26,432	1,18,229	83,338	74,623	1,56,109	1,25,512	1,51,092	1,39,732	2,82,541	2,43,741
2	Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
3	Total Revenue	67,754	65,109	1,26,432	1,18,229	83,338	74,623	1,56,109	1,25,512	1,51,092	1,39,732	2,82,541	2,43,741
II	RESULT												
4	Segment result	7,324	11,613	10,450	16,398	5,776	6,164	11,639	9,778	13,100	17,777	22,090	26,176
5	Unallocated Expenses	-	-	-	-	-	-	-	-	-	-	-	-
6	Operating Profit (4-5)	7,324	11,613	10,450	16,398	5,776	6,164	11,639	9,778	13,100	17,777	22,090	26,176
7	Finance Income	4,232	2,035	6,368	4,033	-	-	227	227	4,232	2,035	6,595	4,260
8	Other Income	618	340	596	340	-	-	23	-	618	340	619	340
9	Finance charges	6,898	5,410	13,452	13,100	-	-	-	-	6,898	5,410	13,452	13,100
10	Depreciation/Amortisation	2,893	2,868	5,633	5,383	30	-	30	20	2,923	2,868	5,663	5,403
11	Income Taxes(Wealth tax)	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit from ordinary activities[(6+7+8)-(9+10+11)]	2,383	5,710	(1,671)	2,287	5,746	6,164	11,858	9,985	8,129	11,874	10,187	12,273
13	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit(12-13)	2,383	5,710	(1,671)	2,287	5,746	6,164	11,858	9,985	8,129	11,874	10,187	12,273
15	Other Comprehensive Income/ (Loss) , Net of Income tax												
(a)	Items that will not be reclassified to Profit or (Loss)	(7,545)	(2,953)	(8,845)	(2,953)	-	-	-	-	(7,545)	(2,953)	(8,845)	(2,953)
(b)	Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) , Net of Income tax	(7,545)	(2,953)	(8,845)	(2,953)	-	-	-	-	(7,545)	(2,953)	(8,845)	(2,953)
16	Total Comprehensive Income for the period (14 +/- 15)	(5,162)	2,757	(10,516)	(667)	5,746	6,164	11,858	9,985	584	8,921	1,342	9,320
III	OTHER INFORMATION												
17	Segment Assets	4,95,167	4,86,488	4,95,167	4,86,488	1,16,259	78,255	1,16,259	78,255	6,11,426	5,48,187	6,11,426	5,64,743
18	Unallocated Corporate Assets	-	-	-	-	-	-	-	-	-	-	-	-
19	Total Assets	4,95,167	4,86,488	4,95,167	4,86,488	1,16,259	78,255	1,16,259	78,255	6,11,426	5,48,187	6,11,426	5,64,743
20	Segment Liabilities	3,66,274	3,51,455	3,66,274	3,51,455	38,343	30,125	38,343	30,125	4,04,617	4,07,904	4,04,618	3,81,580
21	Unallocated Corporate Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Liabilities	3,66,274	3,51,455	3,66,274	3,51,455	38,343	30,125	38,343	30,125	4,04,617	4,07,904	4,04,618	3,81,580
23	Depreciation	2,893	2,868	5,633	5,383	30	-	30	20	2,923	2,868	5,663	5,403

For V K Surana & Co.  
Chartered Accountants  
FRN No.110634W

CA Sudhir Surana  
Partner  
Membership No: 043414  
PLACE : Delhi  
DATE : 28/05/2019

**SUDHIR  
RAJENDRA  
SURANA**

Digitally signed by SUDHIR  
RAJENDRA SURANA  
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Date: 2019.05.30 17:04:59 +05'30'

  
**SANJAY GUPTA**  
Chairman and Managing Director  
DIN:06710604

**NOTES FORMING PART OF AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH, 2019**

1. The financial results for the year ended 31<sup>st</sup> March, 2019 and the corresponding period for the previous year ended 31<sup>st</sup> March, 2018 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. During the year allotment of shares worth Rs. 86.80 Crore was made to Government of Maharashtra and Government of Goa (Out of 1st Rights Shares). KRCL has announced its 2nd Rights issue for Rs.196 Crore to the Shareholders in their existing shareholding proportion. Against 2nd Right Issue, Allotment worth Rs.143.08 Crore were made to Ministry of Railways and Government of Maharashtra. Allotment of shares worth Rs.11.76 Crore to Govt. of Goa was done on 22nd April 2019 is shown as Share Application Money-Right Shares. The Government of Karnataka and Kerala have not yet exercised the option of subscribing to the preference issue due to which the 2nd right issue is kept open till the same is subscribed. And the Government of Kerala has approved the payment for equity through government order, the payment of which is awaited. The Government of Karnataka is in the process of approval and payment for equity.
3. Expenses amounting to Rs.347 Lakhs accounted for during the current year, were pertaining to previous year. Therefore as per IND AS – 8, these prior period expenses have been shifted to previous year and the relevant expenses for previous year are restated, resulting in the reduction of Profit After Tax for previous year by Rs.347 Lakhs. Consequently, opening Reserves and Surplus for the current year have also been reduced by the same amount. Also Other Current Liabilities for the previous year have been restated and increased by Rs. 347 lakhs.
4. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.
5. The status of investor complaints for the year ended 31<sup>st</sup> March, 2019 was as follows:-

-No. of investor complaints pending at the beginning of the First half year	Nil
-Received during Second half of the year 2018-19	Nil
-Disposed off during the Second half of the year 2018-19	Nil
-Remaining unresolved at the end of Second half of the year 2018-19.	Nil

Date: - 28/05/2019

  
(SANJAY GUPTA)  
Chairman and Managing Director



KONKAN RAILWAY CORPORATION LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 ST MARCH 2019

(₹ in lakhs)

Particulars	As at 31st March 2019 (Audited)		As at 31st March 2018 (Audited)	
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	3,14,018.65		3,09,753.43	
Capital work-in-progress	73,804.15		26,298.74	
Other Intangible assets	1.33		-	
Financial Assets				
i) Investments	2,643.00		2,630.00	
ii) Loans	129.80		249.80	
iii) Other financial assets	497.59		457.31	
Other non current assets	6,252.99		4,709.89	
<b>Total Non-current assets</b>		3,97,347.51		3,44,099.17
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iii) Cash and cash equivalents	26,562.50		14,150.17	
iv) Bank balances other than (iii) above	1,315.00		-	
v) Loans	1,902.89		1,782.59	
vi) Other financial assets	49,482.82		58,711.61	
Current Tax Assets (Net)	570.09		516.28	
Other current assets	20,726.96		14,556.02	
<b>Total Current assets</b>		2,14,121.74		2,20,673.86
<b>Total Assets</b>		6,11,469.25		5,64,773.03
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	1,25,953.62		1,02,965.62	
(b) Instruments entirely equity in nature	4,07,951.00		4,07,951.00	
(c) Other Equity	(3,27,052.00)		(3,27,724.00)	
<b>Total Equity</b>		2,06,852.62		1,83,192.62
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
-Borrowings	1,93,907.74		1,75,000.00	
Provisions	26,073.29		20,594.09	
Other non-current liabilities	1,623.73		1,524.44	
<b>Current liabilities</b>				
Financial Liabilities				
i) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises;				
b) Total outstanding dues of creditors other than micro, small and medium enterprises.	92,889.46		91,177.84	
ii) Other financial liabilities	39,785.00		31,283.66	
Other Current Liabilities	45,739.23		57,718.62	
Provisions	4,598.18		4,281.76	
<b>Total Liabilities</b>		4,04,616.63		3,81,580.41
<b>Total Equity and Liabilities</b>		6,11,469.25		5,64,773.03

As per our report of even date

For V K Surana & Co.  
Chartered Accountants  
Firm Registration No. 110634W  
SUDHIR  
RAJENDRA  
SURANA  
CA Sudhir Surana  
Partner  
Membership No. 043414

Digitally signed by SUDHIR RAJENDRA SURANA  
DN: cn=SUDHIR RAJENDRA SURANA,  
o=V K SURANA & CO., ou=CHARTERED ACCOUNTANTS,  
email=sudhir@vksurana.com, c=IN

  
SANJAY GUPTA  
Chairman and Managing Director  
DIN:06710604

Place : Delhi  
May 28, 2019



<b>KONKAN RAILWAY CORPORATION LIMITED</b>			
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019 (₹ in lakhs)			
Particulars	For the Year Ended		% age Variation (Col.5&6)
	31st March'2019	31st March'2018	
	Audited	Audited	
<b>I. Revenue From Operations</b>			
Sale of services:			
i) Traffic earnings	1,25,607	1,16,918	7
ii) Project revenue	1,56,109	1,25,512	24
Other operating revenue	824	1,312	(37)
<b>Total Revenue from Operations</b>	<b>2,82,540</b>	<b>2,43,742</b>	<b>16</b>
II. Other Income	7,328	4,600	59
<b>III. Total Income (I+II)</b>	<b>2,89,868</b>	<b>2,48,342</b>	<b>17</b>
<b>IV. Expenses</b>			
Cost of Operation			
i) Train Operation Expenses	62,584	56,357	11
ii) Project Cost	1,44,470	1,15,588	25
Employee benefits expense	48,070	40,916	17
Finance costs	13,452	13,100	3
Depreciation and amortization expense	5,664	5,403	5
Other expenses	5,441	4,705	16
Share of (Profit) / Loss of Joint Venture.	(13)	(16)	(19)
<b>Total expenses (IV)</b>	<b>2,79,668</b>	<b>2,36,053</b>	<b>18</b>
<b>V. Profit/(loss) before tax (III- IV)</b>	<b>10,200</b>	<b>12,289</b>	<b>(17)</b>
VI. Tax expense:			
i) Current tax			
ii) Deferred tax			
<b>VII. Profit / (Loss) for the year (V-VI)</b>	<b>10,200</b>	<b>12,289</b>	<b>(17)</b>
<b>VIII. Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss	(8,848)	(2,954)	200
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Total Other Comprehensive Loss, net of tax	(8,848)	(2,954)	200
<b>IX. Total Comprehensive Income for the year (VII+VIII)</b>	<b>1,352</b>	<b>9,335</b>	<b>(86)</b>
X. Paid up Equity Share Capital (Face Value of ₹ 1000/- each)	1,25,954	1,02,966	22
XI. Paid up Preference Share Capital (Face Value of ₹ 1000/- each)	4,07,951	4,07,951	-
XII. Paid up Debt Capital	1,93,908	1,75,000	11
XIII. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(3,27,052)	(3,27,724)	(0)
Debenture Redemption Reserve	-	-	
Earnings per Share (before extraordinary items) (of ₹ 1000/- each)(not annualised)			
(a) Basic	90.8739	136.6565	(33.50)
(b) Diluted	19.6081	24.6828	(20.56)
Earnings per Share (after extraordinary items) (of ₹ 1000/- each)(not annualised)			
(a) Basic	90.8739	136.6565	(33.50)
(b) Diluted	19.6081	24.6828	(20.56)
Debt Equity Ratio [XII / (X+XI+XIII)]	0.9374	0.9553	(1.87)
Debt Service Coverage Ratio [(PAT+Fin. Cost) / (Fin. Cost + Redemption)]	1.7583	1.9381	(9.28)
Interest Service Coverage Ratio [(PAT+Fin. Cost) / Fin. Cost]	1.7583	1.9381	(9.28)

For V K Surana & Co.

Chartered Accountants

FRN No.110634W

SUDHIR

RAJENDR

CA Sudhir Surana

A SURANA

Partner

Membership No: 043414

PLACE : Delhi

DATE : 28/05/2019

  
SANJAY GUPTA

Chairman and Managing Director


DIN:06710604

KONKAN RAILWAY CORPORATION LIMITED

Information in accordance with Ind-AS 108 on Consolidated Operating Segment Reporting for the Year ending 31.03.2019  
(₹ in Lakhs)

Sr. No.	Particulars	Traffic		Project		Consolidated Total	
		For the year ending		For the year ending		For the year ending	
		Mar,19	Mar,18	Mar,19	Mar,18	Mar,19	Mar,18
		Audited	Audited	Audited	Audited	Audited	Audited
I	REVENUE						
1	External Revenue(Open Line)	1,26,432	1,18,229	1,56,109	1,25,512	2,82,541	2,43,741
2	Inter Segment Revenue	-	-	-	-	-	-
3	Total Revenue	1,26,432	1,18,229	1,56,109	1,25,512	2,82,541	2,43,741
II	RESULT						
4	Segment result	10,450	16,251	11,639	9,925	22,090	26,176
5	Unallocated Expenses	-	-	-	-	-	-
6	Share of Profit/ Loss in associates	-	-	-	-	13	16
6	Operating Profit (4-5)	10,450	16,251	11,639	9,925	22,090	26,176
7	Finance Income	6,368	4,033	227	227	6,595	4,260
8	Other Income	596	340	23	-	619	340
9	Finance charges	13,452	13,100	-	-	13,452	13,100
10	Depreciation/ Amortisation	5,633	5,383	30	20	5,663	5,403
11	Income Taxes(Wealth tax)	-	-	-	-	-	-
12	Profit from ordinary activities[(6+7+8)-(9+10+11)]	(1,671)	2,141	11,858	10,133	10,200	12,289
13	Exceptional Items	-	-	-	-	-	-
14	Net Profit(12-13)	(1,671)	2,141	11,858	10,133	10,200	12,289
15	Other Comprehensive Income/ (Loss) , Net of Income tax						
(a)	Items that will not be reclassified to Profit or (Loss)	(8,845)	(2,953)	-	-	(8,845)	(2,953)
(b)	Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) , Net of Income tax	(8,845)	(2,953)	-	-	(8,845)	(2,953)
16	Total Comprehensive Income for the period (14 +/- 15)	(10,516)	(812)	11,858	10,133	1,355	9,336
III	OTHER INFORMATION						
17	Segment Assets	4,95,210	4,86,518	1,16,259	78,255	6,11,469	5,64,773
18	Unallocated Corporate Assets	-	-	-	-	-	-
19	Total Assets	4,95,210	4,86,518	1,16,259	78,255	6,11,469	5,64,773
20	Segment Liabilities	3,66,274	3,51,455	38,343	30,125	4,04,617	3,81,580
21	Unallocated Corporate Liabilities	-	-	-	-	-	-
22	Total Liabilities	3,66,274	3,51,455	38,343	30,125	4,04,617	3,81,580
23	Depreciation	5,633	5,383	30	20	5,663	5,403

For V K Surana & Co.  
Chartered Accountants  
FRN No.110634W  
SUDHIR  
RAJENDRA  
SURANA  
CA Sudhir Surana  
Partner  
Membership No: 043414  
PLACE : Delhi  
DATE : 28/05/2019

  
SANJAY GUPTA  
Chairman and Managing Director  
DIN:06710604

**NOTES FORMING PART OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31STMARCH, 2019**

1. The financial results for the year ended 31<sup>st</sup>March, 2019 and the corresponding period for the previous year ended 31<sup>st</sup> March, 2018 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. During the year allotment of shares worth Rs. 86.80 Crore was made to Government of Maharashtra and Government of Goa (Out of 1st Rights Shares). KRCL has announced its 2nd Rights issue for Rs.196 Crore to the Shareholders in their existing shareholding proportion. Against 2nd Right Issue, Allotment worth Rs.143.08 Crore were made to Ministry of Railways and Government of Maharashtra. Allotment of shares worth Rs.11.76 Crore to Govt. of Goa was done on 22nd April 2019 is shown as Share Application Money-Right Shares. The Government of Karnataka and Kerala have not yet exercised the option of subscribing to the preference issue due to which the 2nd right issue is kept open till the same is subscribed. And the Government of Kerala has approved the payment for equity through government order, the payment of which is awaited. The Government of Karnataka is in the process of approval and payment for equity.
3. Expenses amounting to Rs.347 Lakhs accounted for during the current year, were pertaining to previous year. Therefore as per IND AS – 8, these prior period expenses have been shifted to previous year and the relevant expenses for previous year are restated, resulting in the reduction of Profit After Tax for previous year by Rs.347 Lakhs. Consequently, opening Reserves and Surplus for the current year have also been reduced by the same amount. Also Other Current Liabilities for the previous year have been restated and increased by Rs. 347 lakhs.
4. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.
5. The status of investor complaints for the year ended 31<sup>st</sup> March, 2019 was as follows:-

-No. of investor complaints pending at the beginning of the First half year	Nil
-Received during Second half of the year 2018-19	Nil
-Disposed off during the Second half of the year 2018-19	Nil
-Remaining unresolved at the end of Second half of the year 2018-19.	Nil

Date: - 28/05/2019

  
(SANJAY GUPTA)  
Chairman and Managing Director