

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th Sept. 2019

Pursuant to listing Agreement entered with the Regional Stock Exchange and with National Stock Exchange of India, Mumbai.

(Amount in Lakhs)

Sr. No.	Particulars	For the Half year Ending		Variation (%)	Year Ended 31.03.2019 (Audited)
		30 <sup>th</sup> Sept' 19 Published	30 <sup>th</sup> Sept' 18 Reviewed		
1	2	3	4	5	6
1	<b>a) Revenue from Operations</b>				
	(i) Traffic Earnings	55,548	57,901	(4.06)	1,25,607
	(ii) Project Revenue	74,302	72,771	2.10	1,56,109
	b) Other operating Income	551	777	-	824
	<b>TOTAL INCOME (a + b)</b>	<b>1,30,400</b>	<b>1,31,449</b>	<b>(0.80)</b>	<b>2,82,540</b>
2	<b>Expenditure</b>				
	a) Fuel	13,546	14,834	(8.68)	30,809
	b) Staff Cost	27,517	23,014	19.56	48,070
	c) Depreciation	2,821	2,741	2.92	5,664
	d) Hire Charges	9,294	9,603	(3.22)	18,419
	e) Repairs & Maintenance	5,934	5,290	12.18	12,133
	f) Other Expenses (Incl. Lease Rental)	2,999	2,810	6.74	6,664
	g) Project Cost	68,083	66,908	1.76	1,44,470
	<b>TOTAL EXPENDITURE</b>	<b>1,30,194</b>	<b>1,25,200</b>	<b>3.99</b>	<b>2,66,229</b>
3	<b>Profit from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>206</b>	<b>6,249</b>	<b>(96.70)</b>	<b>16,311</b>
4	Finance Income	2,746	2,363	16.21	6,601
5	Other Income	10	-	-	727
6	<b>Profit before Finance cost &amp; Exceptional Items (3+4+5)</b>	<b>2,962</b>	<b>8,612</b>	<b>(65.60)</b>	<b>23,639</b>
7	Finance cost	6,342	6,554	(3.24)	13,452
8	<b>Profit after Finance cost but before Exceptional Items (6-7)</b>	<b>(3,379)</b>	<b>2,058</b>	<b>(264.21)</b>	<b>10,187</b>
9	Exceptional Items	-	-	-	-
10	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (8-9)</b>	<b>(3,379)</b>	<b>2,058</b>	<b>(264.21)</b>	<b>10,187</b>
11	Tax expense	-	-	-	-
12	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>(3,379)</b>	<b>2,058</b>	<b>(264.21)</b>	<b>10,187</b>
13	Extraordinary Items	-	-	-	-
14	<b>Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>(3,379)</b>	<b>2,058</b>	<b>(264.21)</b>	<b>10,187</b>
15	Share of profit/ (loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	<b>Net Profit(+)/Loss(-) after tax, share of profit/(loss) of associates and minority interest (14-15-16)</b>	<b>(3,379)</b>	<b>2,058</b>	<b>(264.21)</b>	<b>10,187</b>
18	<b>Other Comprehensive Income/ (Loss) , Net of Income tax</b>				
	(a) Items that will not be reclassified to Profit or (Loss)	(3,000)	(1,300)	-	(8,845)
	(b) Items that will be reclassified to Profit or (Loss)	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) , Net of Income tax</b>	<b>(3,000)</b>	<b>(1,300)</b>	<b>130.77</b>	<b>(8,845)</b>
19	<b>Total Comprehensive Income for the period (17 +/- 18)</b>	<b>(6,379)</b>	<b>758</b>	<b>(941.61)</b>	<b>1342</b>
20	(a) Paid up Equity Share Capital (Face Value of ₹ 1000/- each)	128306	111646	14.92	1,25,954
	(b) Paid up Preference Share Capital (CCPS)(Face Value of ₹ 1000/- each)	407951	407951	-	4,07,951
21	Paid up Debt Capital	202309	175000	15.61	1,93,908
22	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(3,34,647)	(3,29,689)	1.50	(3,28,271)
23	Debenture Redemption Reserve	-	-	-	-
24	i Earnings per Share (before extraordinary items) (of ₹ 1000/- each)(not annualised) [12/(20(a)*1000)]				
	(a) Basic	(26.5549)	18.6324	(242.52)	90.7595
	(b) Diluted	-	3.9699	(100.00)	19.5834
	ii Earnings per Share (after extraordinary items) (of ₹ 1000/- each)(not annualised) [14/(20(a)*1000)]				
	(a) Basic	(26.5549)	18.6324	(242.52)	90.7595
	(b) Diluted	-	3.9699	(100.00)	19.5834
25	Debt Equity Ratio [21/(20a+20b+22)]	1.0035	0.9215	8.90	0.9430
26	Debt Service Coverage Ratio [6/(7+Redemption)]	0.1615	1.3140	(87.71)	0.5318
27	Interest Service Coverage Ratio (6/7)	0.4671	1.3140	(64.45)	1.7573

Place : Delhi

Date : 24/10/2019

For Konkan Railway Corporation Ltd.

(Sanjay Gupta)  
Chairman & Managing Director

**KONKAN RAILWAY CORPORATION LIMITED**

Information in accordance with Accounting Standard 17 on Segment Reporting for the Half Year ending 30.09.2019

*(Amount in Lakhs)*

Sr. No.	Primary Segments ->  Particulars	Traffic			Projects			Consolidated Total		
		30 <sup>th</sup> Sept' 19 Published	30 <sup>th</sup> Sept' 18 Reviewed	2018-19 Audited	30 <sup>th</sup> Sept' 19 Published	30 <sup>th</sup> Sept' 18 Reviewed	2018-19 Audited	30 <sup>th</sup> Sept' 19 Published	30 <sup>th</sup> Sept' 18 Reviewed	2018-19 Audited
I	<b>REVENUE</b>									
1	External Revenue(Open Line)	56,098	58,678	1,26,431	74,303	72,771	1,56,109	1,30,400	1,31,449	2,82,540
2	Inter Segment Revenue	-	-	-	-	-	-	-	-	-
3	Total Revenue	56,098	58,678	1,26,431	74,303	72,771	1,56,109	1,30,400	1,31,449	2,82,540
II	<b>RESULT</b>									
4	Segment result	(3,193)	3,127	10,336	6,220	5,863	11,639	3,027	8,990	21,975
5	Unallocated Expenses	-	-	-	-	-	-	-	-	-
6	Operating Profit (4-5)	(3,193)	3,127	10,336	6,220	5,863	11,639	3,027	8,990	21,975
7	Finance Income	2,745	2,363	6,574.00	0.73	-	27	2,746	2,363	6,601.00
8	Other Income	10.07	-	727.00	-	-	-	10.07	-	727.00
9	Finance charges	6,342	6,554	13,452	-	-	-	6,342	6,554	13,452
10	Depreciation/ Amortisation	2,821	2,732	5,653	-	8.84	11	2,821	2,741	5,664
11	Income Taxes(Wealth tax)	-	-	-	-	-	-	-	-	-
12	Profit from ordinary activities[(6+7)-(8+9+10)]	(9,600)	(3,796)	(1,468)	6,221	5,854	11,655	(3,379)	2,058	10,187
13	Exceptional Items	-	-	-	-	-	-	-	-	-
14	Net Profit(12-13)	(9,600)	(3,796)	(1,468)	6,221	5,854	11,655	(3,379)	2,058	10,187
15	<b>Other Comprehensive Income/ (Loss) , Net of Income tax</b>									
(a)	Items that will not be reclassified to Profit or (Loss)		-		-	-	-		-	-
(b)	Items that will be reclassified to Profit or (Loss)		-				-		-	-
	<b>Total Other Comprehensive Income/(Loss) , Net of Income tax</b>	(3,000)	(1,300)	(8,845)			-	(3,000)	(1,300)	(8,845)
16	<b>Total Comprehensive Income for the period (16 +/- 17)</b>	(12,600)	(5,096)	(10,313)	6,221	5,854	11,655	(6,379)	758	1,342
III	<b>OTHER INFORMATION</b>									
17	Segment Assets	4,61,657	4,99,842	5,29,055	1,66,529	76,319	82,371	6,28,186	5,76,161	6,11,426
18	Unallocated Corporate Assets	-	-	-	-	-	-	-	-	-
19	Total Assets	4,61,657	4,99,842	5,29,055	1,66,529	76,319	82,371	6,28,186	5,76,161	6,11,426
20	Segment Liabilities	2,98,057	3,76,754	3,70,772	1,28,521	8,741	33,842	4,26,578	3,85,495	4,04,614
21	Unallocated Corporate Liabilities	-	-	-	-	-	-	-	-	-
22	Total Liabilities	2,98,057	3,76,754	3,70,772	1,28,521	8,741	33,842	4,26,578	3,85,495	4,04,614
23	Depreciation	2,821	2,732	5,653	-	9	11	2,821	2,741	5,664

For Konkan Railway Corporation Ltd.

Place Place : Delhi  
Date Date : 24/10/2019

(Sanjay Gupta)  
Chairman & Managing Director

## KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th September,2019

Pursuant to listing Agreement entered with National Stock Exchange of India

(Amount ₹ in Lakhs)

Sr. No.	Particulars	For the Half year Ending 30-Sep-2019 Unaudited	For the Half year Ending 30-Sep-2018 Reviewed	Year Ended 31.03.2019 (Audited)
1	Total Income from Operations	1,30,400	1,31,449	2,82,540
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,379)	2,058	10,187
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,379)	2,058	10,187
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,379)	2,058	10,187
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6,379)	758	1,342
6	Paid up Equity Share Capital	1,28,306	1,11,646	1,25,954
7	Reserves (excluding Revaluation Reserve)	(3,34,647)	(3,29,689)	(3,28,271)
8	Net worth	2,01,610	1,89,908	2,05,634
9	Paid up Debt Capital / Outstanding Debt	2,02,309	1,75,000	1,93,908
10	Outstanding Redeemable Preference Shares	-	-	-
11	Debt Equity Ratio	1.0035	0.9215	0.9430
12	Earnings Per Share (of Rs.1000/- each) (for continuing and discontinued operations) -			
	1. Basic:	(26.5549)	18.6324	90.7595
	2. Diluted:	-	3.9699	19.5834
13	Capital Redemption Reserve	-	-	-
14	Debenture Redemption Reserve	-	-	-
15	Debt Service Coverage Ratio	0.1615	1.3140	0.5318
16	Interest Service Coverage Ratio	0.4671	1.3140	1.7573

Note:

a) The above is an extract of the detailed format of half yearly/annual financial results filed with the National Stock Exchange (NSE) under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the website of the National Stock Exchange and KRCL ([www.konkanrailway.com](http://www.konkanrailway.com))

b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange(NSE) and can be accessed on the website of NSE.

c) The other comprehensive Income/Loss represents actuarial gain/(loss) for retirement benefit expenses which is estimated as ₹30 crore as against ₹13 Cr for the previous period.

d) KRCL has issued 2nd Rights Shares of ₹196 Crore to the shareholders in their existing shareholding proportion. Ministry of Railways (Central Government) has subscribed and paid their contribution of 51 % amounting to ₹99.96 Crore on 14<sup>th</sup> Feb, 2019. KRCL allotted 9,99,600 no. of shares to Ministry of Railways on 28<sup>th</sup> Feb 2019. The Equity amount of State Governments of Maharashtra (₹43.12 crore), Goa (₹11.76 crore) and Kerala (Rs. 11.76 crore) have been received and subsequently allotted on 28th Feb, 22nd April and 20th August 2019 respectively. The equity share portion of Government of Karnataka (₹29.40 crore) is expected to be received shortly.

e) KRCL has issued Compulsorily Convertible Non Cumulative Preference Shares worth Rs. 4079.51 Crore which for the period are further anti-dilutive hence Diluted EPS is shown as 'dash', the figure is (-6.3141).

**For Konkan Railway Corporation Ltd.**

Place : Delhi

Date : 24/10/2019

**SANJAY GUPTA**  
CHAIRMAN & MANAGING DIRECTOR