

**REVIEW OF ANNUAL REPORT AND AUDITED ACCOUNTS OF KONKAN  
RAILWAY CORPORATION LIMITED (KRCL) FOR THE YEAR 2019-20**

The Corporation was established in the year 1990 with equity participation by Ministry of Railways (51%), Maharashtra (22%), Karnataka (15%), Kerala (6%) and Goa (6%) for the purpose of construction and operation of Railway along the Western Coast of India.

**1. FINANCIAL PERFORMANCE:**

The total revenue of the Corporation was Rs.2735 Crore (Rupees two thousand seven hundred thirty five crore) as compared to previous year's total revenue of Rs.2899 Crore (Rupees two thousand eight hundred ninety nine crore). The Corporation has earned a net profit (Profit after Tax) of Rs.6 Crore (Rupees six crore) during the year under review as compared to the profit of Rs.100 crore (Rupees one hundred crore) in the financial year 2018-19.

There has been substantial financial impact in the Financial Year 2019-20 and it is going to be very severe in the Financial Year 2020-21 due to the COVID-19 Pandemic.

**KEY FINANCIAL HIGHLIGHTS:**

(Rs. in crore)

<b>PARTICULARS</b>	<b>2019-20</b>	<b>2018-19</b>
Total Income	2734.77	2898.97
Operating Margin	199.79	291.23
Profit After Tax	5.96	99.73
Net Worth	1892.31	2053.63

**2. TRAIN OPERATING PERFORMANCE:**

On an average, 46 pairs of Mail/Express trains and 9 pairs of passenger trains were run per day over Konkan Railway single line system during the year 2019-20. In addition to this, 524 Nos. of Holiday special trains were run during Summer, Winter Holidays and during Ganpati festival to clear extra rush of passengers in the year of 2019-20. The passenger earnings during the year was Rs.687.68 crore registering a decrease of 1.06% over the corresponding earning of Rs.695.10 crore of last year.

On the freight front, on an average, 12 freight trains were run per day including Roll on -Roll off (RORO) services, during the year 2019-20. The freight apportioned earnings during the year was Rs.436.10 crore, as compared to last year's freight earnings of Rs.560.94 crore and Originating Earnings during the year was Rs.194.84 crore, as compared to last year's freight earnings of Rs.159.8 crore.

**3. PROJECT PERFORMANCE:**

a. **Udhampur-Srinagar-Baramulla Rail Link (USBRL PROJECT, J&K):** So far, the Corporation has completed 37.80 km tunnel excavation, out of a total of 46.1 km of the construction of Katra-Dharam Section of USBRL Project, J&K. 8.363 km of tunnel excavation and 6.747 km of Tunnel Lining have been completed during the year. A turnover of Rs.1434 crore (including GST) in USBRL Project alone was achieved in the year which is the highest ever and 10.05% higher than Rs.1303 crore (including GST) of 2018-19.

b. **TRACK DOUBLING -ROHA-VEER SECTION (47 KM):** Track doubling of this section is expected to increase the line capacity of the Corporation. During the year, the project has achieved cumulative financial progress of Rs.350 crore and physical progress of 94%.

c. **ROUTE ELECTRIFICATION OF KONKAN RAILWAY ROUTE:** With complete electrification, the Corporation is expected to save approx. Rs. 200 crore per annum on fuel cost and net saving of Rs.60 crore Per annum after paying Principal and Interest on loan. For expeditious execution of the railway electrification on KR route, work has been initiated from both the ends simultaneously. Field work of casting foundations for OHE masts and other civil works are in progress. During the year, the project has achieved cumulative financial progress of Rs.615.34 crore and physical progress of 58%.

4. **राजभाषा कीर्ति पुरस्कार:** इस वर्ष के दौरान अखिल भारतीय स्तर पर 'ख' क्षेत्र के सार्वजनिक क्षेत्र के उपक्रमों की श्रेणी के अंतर्गत राजभाषा कार्यान्वयन में सराहनीय कार्य करने के लिए कॉर्पोरेशन को 'राजभाषा कीर्ति पुरस्कार' - द्वितीय स्थान की राजभाषा शील्ड प्रदान कर सम्मानित किया गया। कॉर्पोरेशन को पांचवीं बार यह पुरस्कार प्राप्त हुआ है।

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