

KONKAN RAILWAY CORPORATION LTD

Unaudited Financial Results (Actuals) for the Quarter ended 30th June 2004
in comparison with actuals for the Q.E. 30th June 2003

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(Rs in Crores)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	Variation (in %)
		Actuals	Published	Actuals	(Audited)	For Quarter
		30-06-2004	30-06-2004	30-06-2003	31-03-2004	
1	2	3	4	5	6	7
1	Net Sales/Income from Operations	52.84	51.42	50.23	235.36	2.76
2	Other Income	1.61	1.45	3.56	15.54	11.03
3	<u>Total Expenditure</u>					
	a) Staff Cost	10.65	11.58	10.94	45.50	-8.03
	b) Hire Charges	6.88	6.75	5.77	25.63	1.93
	c) Fuel	12.93	13.17	10.93	43.22	-1.82
	d) Repairs & Maintenance	12.96	13.90	5.71	61.84	-6.76
	e) Other Charges	4.15	4.58	4.43	30.18	-9.39
	TOTAL EXPENDITURE	47.57	49.98	37.78	206.37	-4.82
4	Interest	74.07	73.47	74.96	331.81	0.82
5	Depreciation	17.53	18.00	18.00	70.45	-2.61
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-84.72	-88.58	-76.95	-357.73	-4.36
7	Provision for taxation	0.00	0.00	0.00	0.00	0.00
8	Profit(+)/Loss(-) (6-7)	-84.72	-88.58	-76.95	-357.73	-4.36
9	Paid up Equity Share Capital (Face value of Rs. 1000/- each)	789.56	789.56	786.23	789.06	0.00
10	Reserve excluding revaluation reserves (as per Balance Sheet) of Previous accounting year to be given in column 5	15.07	15.07	15.22	15.07	0.00
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-107.30	-112.19	-97.87	-453.36	-4.36
12	Aggregate of non member share holding No. of Shares Percentage of share Holding	Not Applicable being a Govt Company				

1) Common general expenses of Project Division is allocated to various Projects in hand in proportion to the estimated costs incurred or to be incurred on the respective Projects during the period, as determined by the Management on an Annual basis.

AS PER OUR ATTACHED REPORT OF EVEN DATE.

For and on behalf of
Khimji Kunverji & Co.
CHARTERED ACCOUNTANTS

For and on behalf of the Board
Konkan Railway Corporation Ltd.

KETAN S VIKAMSEY
PARTNER

(R.K. SINHA)
Director (Finance)

PLACE : MUMBAI
DATE : 31.08.2004