

**KONKAN RAILWAY CORPORATION LTD**

Unaudited Financial Results (Provisional) for the Quarter ended 31st March 2005

Pursuant to listing Agreement entered with the Regional Stock Exchange and with National Stock Exchange of India, Mumbai.

(figs.in Crs.of Rs.)

Sr. No.	Particulars	For the Quarter			For the Period Ending		Year Ended	Remarks
		Actuals	Published	Variation	Actuals	Published	31/03/2004	
		31.03.05	31.03.05	%ge	31.03.05	31.03.05	(Audited)	
1	2	3	4	5	6	7	8	9
1	Net Sales/Income from Operations	87.06	82.27	5.82	271.79	267.00	235.36	
2	Other Income	3.82	4.09	-6.60	15.03	15.30	15.54	
3	<u>Expenditure</u>							
	a) Staff Cost	14.09	14.80	-4.80	48.29	49.00	45.50	
	b) Hire Charges	6.85	7.46	-8.18	29.39	30.00	25.63	
	c) Fuel	19.20	19.62	-2.14	61.27	61.69	43.22	
	d) Repairs & Maintenance	22.29	23.04	-3.26	65.25	66.00	61.83	
	e) Other Expenses	6.01	6.11	-1.64	17.98	18.08	29.12	*Note 2
	<b>TOTAL EXPENDITURE</b>	<b>68.44</b>	<b>71.03</b>	<b>-3.65</b>	<b>222.18</b>	<b>224.77</b>	<b>205.30</b>	
4	Interest	85.16	78.10	9.04	303.10	296.04	331.81	
5	Depreciation	17.36	18.50	-6.16	69.92	71.06	70.45	
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-80.08	-81.27	-1.46	-308.38	-309.57	-356.66	
7	Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	
	Prior Period Adjustments	-0.35	0.00	N.A.	-1.61	0.00	1.07	
8	Profit(+)/Loss(-) (6-7)	-79.73	-81.27	-1.89	-306.77	-309.57	-357.73	
9	Paid up Equity Share Capital (Face value of Rs. 1000/- each)	789.92	789.99	0.01	789.92	789.99	789.06	
10	Reserve excluding revaluation	5.55	5.55	0.00	5.55	5.55	15.07	
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Face value of share Rs.1000/- each)	-100.93	-102.87	3.21	-289.02	-391.87	-453.36	
12	Aggregate of non member share holding No. of Shares Percentage of share Holding			( Not applicable being a Government Company)				

Notes:

- 1) Common general expenses of Project Division is allocated to various Projects in hand in proportion to the estimated costs incurred or to be incurred on the respective Projects during the period, as determined by the Management on an Annual basis. Accordingly, expenses incurred during the quarter are 'net' of such expenses recoverable from the respective projects.
- 2) Prior Period Adjustments were included under other expenses in last year's published Accounts. These adjustments are now shown separately as these are exceptional items.
- 3) N.A. : Not applicable

**For CVK & Associates**  
Chartered Accountants

**A.K.Pradhan**  
PARTNER

**(Mrs.R.Ravikumar)**  
DIRECTOR (FINANCE)

PLACE : MUMBAI  
DATE : 26 .05.2005