

KONKAN RAILWAY CORPORATION LTD

Unaudited Financial Results (Provisional) for the Quarter ended 30th June 2005
Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(figs in Crs.of Rs.)

Sr. No.	Particulars	For the Quarter			For the Period ending		Year Ended	Remarks
		Actuals	Published	Variation	Actuals	Published	31.03.2005	
		30.06.05	30.06.05	%ge	30.06.05	30.06.05	(Audited)	
1	2	3	4	5	6	7	8	9
1	Net Sales/Income from Operations	62.28	62.14	0.23	62.28	62.14	271.77	
2	Other Income	4.97	5.10	-2.55	4.97	5.10	16.75	
3	<u>Expenditure</u>							
	a) Staff Cost	14.68	14.62	0.41	14.68	14.62	48.45	
	b) Hire Charges	8.45	8.43	0.24	8.45	8.43	29.39	
	c) Fuel	18.55	18.56	-0.05	18.55	18.56	61.01	
	d) Repairs & Maintenance	12.46	13.01	-4.23	12.46	13.01	65.97	
	e) Other Expenses	3.85	3.39	13.57	3.85	3.39	16.27	
	TOTAL EXPENDITURE	57.99	58.01	-0.03	57.99	58.01	221.09	
4	Interest	76.58	74.75	2.45	76.58	74.75	303.10	
5	Depreciation	18.00	18.00	0.00	18.00	18.00	69.81	
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-85.32	-83.52	2.16	-85.32	-83.52	-305.48	
7	Provision for taxation	0.15	0.00	NA	0.15	0.00	0.00	Note 2
	Prior Period Adjustments	0.55	1.39	-60.43	0.55	1.39	-1.03	Note 3
8	Profit(+)/Loss(-) (6-7)	-86.02	-84.91	1.31	-86.02	-84.91	-304.45	

9	Paid up Equity Share Capital (Face value of Rs. 1000/- each)	790.11	790.11	0.00	790.11	790.11	789.92
10	Reserve excluding revaluation	5.55	5.55	0.00	5.55	5.55	5.55
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Face value of share Rs.1000/- each)	-108.87	-107.47	1.31	-108.87	-107.47	-385.42
12	Aggregate of non member share holding No. of Shares Percentage of share Holding	(Not applicable being a Government Company)					

Notes:

- 1) Common general expenses of Project Division is allocated to various Projects in hand in proportion to the estimated costs incurred or to be incurred on the respective Projects during the period, as determined by the Management on an Annual basis. Accordingly, expenses incurred during the quarter are 'net' of such expenses recoverable from the respective projects.
- 2) No Provision for Tax was disclosed at the time of publication of Unaudited results as there was no clarity as to whether the Corporation which is a deemed Zonal Railway would be covered under the Fringe Benefit Tax rules.
- 3) Variation in Prior Period Adjustment is due to subsequent rectification of expenditure to the correct head of account.
- 4) NA:- Not Applicable

For CVK & Associates

For Konkan Railway Corporation Limited