

**KONKAN RAILWAY CORPORATION LIMITED**

Unaudited Financial Results for the Quarter ended 31st December 2005

Pursuant to listing Agreement entered with the Regional Stock Exchange and with  
National Stock Exchange of India, Mumbai.

(figs in Crs.of Rs.)

Sr. No.	Particulars	For the Quarter			For the Period ending		Year Ended
		Actuals	Published	Variation	Actuals	Published	31.03.2005
		31.12.05	31.12.05	%ge	31.12.05	31.12.05	(Audited)
1	2	3	4	5	6	7	8
1	Net Sales/Income from Operations	86.78	85.98	0.93	210.00	209.20	271.77
2	Other Income	7.04	7.52	-6.38	18.72	19.20	16.75
3	<u>Expenditure</u>						
	a) Staff Cost	15.10	14.06	7.40	42.56	41.52	47.22
	b) Hire Charges	9.50	9.49	0.11	26.46	26.45	29.39
	c) Fuel	21.01	21.04	-0.14	53.46	53.49	61.01
	d) Repairs & Maintenance	12.24	13.18	-7.13	37.94	38.88	67.20
	e) Other Expenses	7.48	1.64	356.10	16.03	10.19	16.27
				(Note No.3)			
	<b>TOTAL EXPENDITURE</b>	<b>65.33</b>	<b>59.41</b>	<b>9.96</b>	<b>176.45</b>	<b>170.53</b>	<b>221.09</b>
4	Interest	78.31	78.54	-0.29	221.18	221.41	303.10
5	Depreciation	17.40	18.03	-3.49	53.21	53.84	69.81
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-67.22	-62.48	7.59	-222.12	-217.38	-305.48
7	Provision for taxation	0.28	0.15	86.67	0.58	0.45	0.00
8	Prior Period Adjustments	0.12	0.11	9.09	1.14	1.13	-1.03
9	Profit(+)/Loss(-) (6-7-8)	-67.62	-62.74	7.78	-223.84	-218.96	-304.45
10	Paid up Equity Share Capital (Face value of Rs. 1000/- each)	791.11	791.11	0.00	791.11	791.11	789.92
11	Reserve excluding revaluation	5.55	5.55	0.00	5.55	5.55	5.55
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Face value of share Rs.1000/- each)	-85.47	-79.31	-2.07	-282.94	-276.78	-385.42
13	Aggregate of non member share holding No. of Shares Percentage of share Holding			(Not applicable being a Government Company)			

**Notes:**

- 1) Common general expenses of Project Division is allocated to various Projects in hand in proportion to the estimated costs incurred or to be incurred on the respective Projects during the period, as determined by the Management on an Annual basis. Accordingly, expenses incurred during the quarter are 'net' of such expenses recoverable from the respective projects.
- 2) Previous period figures have been regrouped / rearranged where ever necessary.
- 3) Variation is on account of change in treatment of Interest on Arbitration awards paid.

**For Jain Chowdhary & Co.**  
Chartered Accountants

**For Konkan Railway Corporation Limited**

**Siddharth Jain**  
PARTNER  
M.No: 104709

**(Mrs.R.Ravikumar)**  
DIRECTOR (FINANCE)

PLACE : MUMBAI  
DATE : 24 .02.2006