

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Quarter ended 31st March 2006

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(figs in Crs.of Rs.)

Sr. No.	Particulars	For the Quarter			For the Period ending		Year Ended
		Actuals 31.03.06	Published 31.03.06	Variation %ge	Actuals 31.03.06	Published 31.03.06	31.03.2005 (Audited)
1	2	3	4	5	6	7	8
1	Net Sales/Income from Operations	127.33	121.00	5.23	337.33	331.00	271.77
2	Other Income	10.00	6.28	59.24 (Note No.3)	28.72	25.00	16.75
3	Expenditure						
	a) Staff Cost	16.13	13.94	15.71	58.69	56.50	47.22
	b) Hire Charges	9.98	9.54	4.61	36.44	36.00	29.39
	c) Fuel	23.26	24.54	-5.22	76.72	78.00	61.01
	d) Repairs & Maintenance	6.51	5.73	13.61	44.45	43.67	67.20
	e) Other Expenses	5.56	6.68	-16.77	21.59	22.71	16.27
	TOTAL EXPENDITURE	61.44	60.43	1.67	237.89	236.88	221.09
4	Interest	80.11	80.10	0.01	301.29	301.28	303.10
5	Depreciation	16.79	18.79	-10.64	70.00	72.00	69.81
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-21.01	-32.04	-34.43	-243.13	-254.16	-305.48
7	Provision for taxation	0.07	0.07	0.00	0.65	0.65	0.00
8	Prior Period Adjustments	0.73	1.50	-51.33 (Note No.4)	1.87	2.64	-1.03
9	Profit(+)/Loss(-) (6-7-8)	-21.81	-33.61	-35.11	-245.65	-257.45	-304.45
10	Paid up Equity Share Capital (Face value of Rs. 1000/- each)	801.65	801.65	0.00	801.65	801.65	789.92
11	Reserve excluding revaluation	5.55	5.55	0.00	5.55	5.55	5.55
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Face value of share Rs.1000/- each)	-27.21	-41.93	-35.11	-306.43	-321.15	-385.42
13	Aggregate of non member share holding No. of Shares Percentage of share Holding			(Not applicable being a Government Company)			

Notes:

- 1) Common general expenses of Project Division is allocated to various Projects in hand in proportion to the estimated costs incurred or to be incurred on the respective Projects during the period, as determined by the Management on an Annual basis. Accordingly, expenses incurred during the quarter are 'net' of such expenses recoverable from the respective projects.
- 2) Previous period figures have been regrouped / rearranged where ever necessary.
- 3) Increase in receipt of project income (J&K) , estimation was done on conservative principle.
- 4) The wagon hire charges as per revised rate declared in March 06 w.e.f. 2002 brought under current year as per date of declaration instead of date of effect.

For Jain Chowdhary & Co.
Chartered Accountants

For Konkan Railway Corporation Limited

Siddharth Jain
PARTNER
M.No: 104709

(M S Rana)
DIRECTOR (WAY & WORKS)

PLACE : MUMBAI

DATE : 30 .05.2006