

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Quarter ended 30th September 2006

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(Figs in Cr/Rs)

| Sr. No. | Particulars | For the Quarter | | For the Period Ending | | Year Ended |
|---------|---|--|---------------|-----------------------|---------------|---------------|
| | | July-Sep | July-Sep | | | 31.03.2006 |
| | | 2006 | 2005 | 30-Sep-2006 | 30-Sep-2005 | (Audited) |
| 1 | 2 | 3 | 4 | | | 5 |
| 1 | Net Sales/Income from Operations | 92.47 | 57.97 | 175.15 | 120.25 | 340.72 |
| 2 | Other Income | 4.22 | 1.47 | 5.92 | 3.61 | 8.75 |
| 3 | Project Revenue | 67.34 | 69.90 | 122.15 | 98.06 | 280.76 |
| 4 | Expenditure | | | | | |
| | a) Staff Cost | 19.00 | 14.34 | 36.56 | 28.65 | 61.33 |
| | b) Hire Charges | 9.95 | 8.52 | 19.52 | 16.97 | 36.52 |
| | c) Fuel | 22.16 | 13.78 | 44.80 | 32.33 | 76.72 |
| | d) Repairs & Maintenance | 13.80 | 12.67 | 25.00 | 25.47 | 45.14 |
| | e) Other Expenses | 4.34 | 5.04 | 8.17 | 8.87 | 23.27 |
| | f) Project Cost | 62.51 | 64.43 | 112.81 | 89.81 | 257.97 |
| | TOTAL EXPENDITURE | 131.76 | 118.78 | 246.86 | 202.10 | 500.95 |
| 5 | Interest | 89.04 | 75.44 | 163.97 | 152.02 | 301.38 |
| 6 | Depreciation | 17.64 | 17.32 | 35.00 | 34.64 | 69.75 |
| 7 | Profit(+)/Loss(-) before tax (1+2+3-4-5-6) | -74.41 | -82.20 | -142.61 | -166.84 | -241.85 |
| 8 | Provision for taxation | 0.15 | 0.15 | 0.30 | 0.30 | 0.65 |
| 9 | Profit(+)/Loss(-) (7-8) | -74.56 | -82.35 | -142.91 | -167.14 | -242.50 |
| 10 | Paid up Equity Share Capital (Face value of Rs. 1000/- each) | 803.07 | 790.44 | 803.07 | 790.44 | 803.07 |
| 11 | Reserve excluding revaluation | 0.00 | 5.55 | 0.00 | 5.55 | 0.00 |
| 12 | Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Face value of share Rs.1000/- each) | -92.84 | -104.18 | -177.95 | -211.45 | -306.32 |
| 13 | Aggregate of non member share holding No. of Shares Percentage of share Holding | (Not applicable being a Government Company) | | | | |

