

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 31st March 2010

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(Figs in Cr/Rs)

Sr. No.	Particulars	For the Half year Ending 31-Mar-2010		%age Variation	For the Year Ending 31-Mar-2010		%age Variation	Year Ended 31.03.2009 (Audited)
		Published	Actuals		Published	Actuals		
1	2	3	4		5	6		7
1 (a)	Net Sales/Income from Operations	327.08	350.64	7.20	564.75	588.31	4.17	575.67
(b)	Project Income	107.30	119.00	10.90	132.94	144.64	8.80	184.66
2	Expenditure							
a)	Staff Cost	75.99	74.68	-1.72	145.40	144.09	-0.90	178.61
b)	Hire Charges	27.73	27.69	-0.14	53.47	53.43	-0.07	47.83
c)	Fuel	63.18	62.38	-1.27	125.53	124.73	-0.64	137.70
d)	Repairs & Maintenance	27.12	27.99	3.21	50.14	51.01	1.74	55.92
e)	Other Expenses	5.15	5.51	6.99	13.01	13.37	2.77	8.77
f)	Project Cost	99.64	110.89	11.29	123.95	135.20	9.08	170.74
g)	Depreciation	38.75	37.99	-1.96	76.50	75.74	-0.99	75.67
	TOTAL EXPENDITURE	337.56	347.13	2.84	588.00	597.57	1.63	675.24
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	96.82	122.51	26.53	109.69	135.38	23.42	85.09
3	Other Income	16.69	17.75	6.35	31.90	32.96	3.32	26.25
5	Profit before interest & Exceptional Items (3+4)	113.51	140.26	23.57	141.59	168.34	18.89	111.34
6	Interest	83.10	81.80	-1.56	166.80	165.50	-0.78	189.73
7	Exceptional Items	0.00	0.00		0.00	0.00		0.00
	Profit(+)/Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	30.41	58.46	92.24	-25.21	2.84	-111.27	-78.39
9	Tax Expense (FBT)	0.00	0.00		0.00	0.00		0.42
	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	30.41	58.46	92.24	-25.21	2.84	-111.27	-78.81
11	Extraordinary Items (net of Tax expenses Rs)	0.00	0.00		0.00	0.00		0.00
12	Net Profit(+)/Loss(-) for the period (9-10)	30.41	58.46	92.24	-25.21	2.84	-111.27	-78.81
13 (a)	Paid up Equity Share Capital (Face Value of Rs 1000/- each)	806.46	806.46		806.46	806.46		806.46
(b)	Paid up Preference Share Capital (Face Value of Rs 1000/- each)	3771.34	3771.34		3771.34	3771.34		3473.96
14	Paid up Debt Capital	2118.50	2118.50		2118.50	2118.50		2368.50
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00		0.00	0.00		0.00
16	Debenture Redemption Reserve	0.00	0.00		0.00	0.00		0.00
17	Earning per Share (EPS) (12/13*1000)	37.71	72.49		-31.26	3.52		-98.08
18	Debt Equity Ratio	1.75	1.66		1.75	1.71		2.70
19	Debt Service Coverage Ratio (5/6+redemption)	0.34	0.38		0.34	0.41		0.40
20	Interest Service Coverage Ratio (5/6)	1.37	1.71		0.85	1.02		0.59

Note: Debt Service Coverage Ratio

+5/(6+Red) +5/(6+Red)

+5/(6+90)

For Jain & Jain
Chartered Accountants

For Konkan Railway Corporation Ltd.

Niranjan M. Jain
PARTNER
(M.No.101360)

B.P. TAYAL
MANAGING DIRECTOR

Place : Mumbai
Date : 28/05/2010