

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th September 2010

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(Figs in Cr/Rs)

Sr. No.	Particulars	For the Half year Ending		%age Variation (Col. 3 - 4)	Year Ended
		30-Sep-2010	30-Sep-2010		31.03.2010
		Published	Actuals		Audited
1	2	3	4	5	6
1 (a)	Net Sales/Income from Operations	266.26	273.18	2.60%	588.27
(b)	Project Income	106.19	113.67	7.04%	144.97
2	<u>Expenditure</u>				
a)	Staff Cost	80.24	85.50	6.56%	143.79
b)	Hire Charges	33.20	32.32	-2.65%	53.43
c)	Fuel	67.34	66.87	-0.70%	124.39
d)	Repairs & Maintenance	25.00	25.76	3.04%	50.13
e)	Other Expenses	17.41	19.05	9.42%	13.39
f)	Project Cost	96.57	103.15	6.81%	135.49
g)	Depreciation	39.48	39.48	0.00%	76.76
	TOTAL EXPENDITURE	359.24	372.13	3.59%	597.38
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	13.21	14.72	11.43%	135.86
4	Other Income	12.48	13.16	5.45%	33.01
5	Profit before interest & Exceptional Items (3+4)	25.69	27.88	8.52%	168.87
6	Interest	65.00	64.85	-0.23%	165.51
7	Exceptional Items	0.00	0.00	0.00%	0.00
8	Profit(+)/Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	-39.31	-36.97	-5.95%	3.36
9	Tax Expense (FBT)	0.00	0.00	0.00%	0.01
10	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	-39.31	-36.97	-5.95%	3.35
11	Extraordinary Items (net of Tax expenses Rs)	0.00	0.00	0.00%	0.00
12	Net Profit(+)/Loss(-) for the period (9-10)	-39.31	-36.97	-5.95%	3.35
13 (a)	Paid up Equity Share Capital (Face Value of Rs 1000/- each)	806.46	806.46	0.00%	806.46
(b)	Paid up Preference Share Capital (Face Value of Rs 1000/- each)	3983.04	3983.04	0.00%	3771.34
14	Paid up Debt Capital	1868.00	1868.00	0.00%	2118.50
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00%	0.00
16	Debenture Redemption Reserve	0.00	0.00	0.00%	0.00
17	Earning per Share (EPS) (12/13*1000)	-48.74	-45.84	-5.95%	4.15
18	Debt Equity Ratio (14/13)	1.32	1.31	-0.16%	1.70
19	Debt Service Coverage Ratio (5/6+redemption)	0.08	0.09	8.58%	0.41
20	Interest Service Coverage Ratio (5/6)	0.40	0.43	8.78%	1.02
Note:	Debt Service Coverage Ratio	+5/(6+Redemption)	+5/(6+Redemption)		+5/(6+Redemption)

For Jain & Jain
Chartered Accountants

For Konkan Railway Corporation Ltd.

(CA. N. M. Jain)
Partner
M No.101360
Firm Reg. No.103869W
Place : Mumbai
Date : 15/11/2010

(SHAHZAD SHAH)
DIRECTOR FINANCE