

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 31st March 2011

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(Figs in Cr/Rs)

Sr. No.	Particulars	For the Half year Ending		%age Variation (Col. 3 -4)	For the year Ending		%age Variation (Col. 6 -7)	Year Ended 31.03.2010 Audited
		31-Mar-2011	31-Mar-2011		31-Mar-2011	31-Mar-2011		
		Published	Actuals		Published	Actuals		
1	2	3	4	5	6	7	8	9
1 (a)	Net Sales/Income from Operations	310.34	325.62	4.92%	583.52	598.80	2.62%	588.27
(b)	Project Income	116.33	129.44	11.27%	230.00	243.11	5.70%	144.97
2	Expenditure							
	a) Staff Cost	89.50	86.47	-3.39%	175.00	171.97	-1.73%	143.79
	b) Hire Charges	36.05	35.90	-0.42%	68.37	68.22	-0.22%	53.43
	c) Fuel	68.84	68.26	-0.84%	135.71	135.13	-0.43%	124.39
	d) Repairs & Maintenance	9.44	17.32	83.47%	35.20	43.08	22.39%	50.13
	e) Other Expenses	10.95	16.38	49.59%	30.00	35.43	18.10%	13.39
	f) Project Cost	106.31	117.43	10.46%	209.46	220.58	5.31%	135.49
	g) Depreciation	38.52	38.52	0.00%	78.00	78.00	0.00%	76.76
	TOTAL EXPENDITURE	359.61	380.28	5.75%	731.74	752.41	2.82%	597.38
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	67.06	74.78	11.51%	81.78	89.50	9.44%	135.86
4	Other Income	15.44	21.99	42.42%	28.60	35.15	22.90%	33.01
5	Profit before interest & Exceptional Items (3+4)	82.50	96.77	17.30%	110.38	124.65	12.93%	168.87
6	Interest	66.23	67.07	1.27%	131.08	131.92	0.64%	165.51
7	Exceptional Items	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00
8	Profit(+)/Loss(-) from Ordinary Activities before tax [5-(6+7)]	16.27	29.70	82.54%	-20.70	-7.27	-64.88%	3.36
9	Tax Expense	0.00	0.00	0.00%	0.00	0.00	0.00%	0.01
10	Net Profit(+)/Loss(-) from Ordinary Activities after tax (8-9)	16.27	29.70	82.54%	-20.70	-7.27	-64.88%	3.35
11	Extraordinary Items (net of Tax expenses Rs)	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00
12	Net Profit(+)/Loss(-) for the period (10-11)	16.27	29.70	82.54%	-20.70	-7.27	-64.88%	3.35
13 (a)	Paid up Equity Share Capital (Face Value of Rs 1000/- each)	806.46	806.46	0.00%	806.46	806.46	0.00%	806.46
(b)	Paid up Preference Share Capital (Face Value of Rs 1000/- each)	4079.51	4079.51	0.00%	4079.51	4079.51	0.00%	3771.34
14	Paid up Debt Capital	1798.00	1798.00	0.00%	1798.00	1798.00	0.00%	2118.50
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00
16	Debenture Redemption Reserve	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00
17	Earning per Share (EPS) (12/13(a)*1000)(Annualised)	-25.67	-9.01	-64.90%	-25.67	-9.01	-64.88%	4.15
18	Debt Equity Ratio (14/13(a)+13(b)-c/f loss)(Annualised)	1.17	1.16	-0.58%	1.17	1.16	-0.87%	1.70
19	Debt Service Coverage Ratio [5/(6+redemption)](Annualised)	0.24	0.28	16.67%	0.24	0.28	12.77%	0.41
20	Interest Service Coverage Ratio (5/6)(Annualised)	0.84	0.94	11.90%	0.84	0.94	12.21%	1.02

For Jain & Jain
Chartered Accountants

For Konkan Railway Corporation Ltd.

(CA. A. B. Jain)
Partner
M No.110372
Firm Reg. No.103869W
Place : Mumbai
Date : 04/05/2011

(SHAHZAD SHAH)
DIRECTOR FINANCE