## KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th September 2011

Pursuant to listing Agreement entered with the Regional Stock Exchange and with National Stock Exchange of India, Mumbai.

(Rs. in lacs)

No.   Particulars   30-Sep-2011   30-Sep-2010   31.03		
No.   Reviewed   Reviewed   Auc   3	Year Ended	
1	.2011 lited	
1 (a) Net Sales/Income from Operations   27188   27318   (b) Project Income   9722   11367     Total Income   36910   38685     2	ó	
(b) Project Income		
(b) Project Income	60001	
Total Income   36910   38685	28809	
a) Staff Cost b) Hire Charges c) Fuel 7210 6687 d) Repairs & Maintenance 3034 2576 e) Other Expenses 1274 1905 f) Project Cost g) Depreciation 4193 3948 TOTAL EXPENDITURE 36552 37213 Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 4 Other Income 5 Profit before interest & Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) 10 Tax Expense 11 Extraordinary Items (Net of Tax expense) 12 Extraordinary Items (Net of Tax expense) 13 Net Profit(+)/Loss(-) for the period (11-12) Paid up Equity Share Capital Eace Value of Rs	88810	
a) Staff Cost b) Hire Charges c) Fuel 7210 6687 d) Repairs & Maintenance 3034 2576 e) Other Expenses 1274 1905 f) Project Cost g) Depreciation 4193 3948 TOTAL EXPENDITURE 36552 37213 Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 4 Other Income 5 Profit before interest & Exceptional Items (3+4) 1999 2788 Interest 6 Interest 7 Frofit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) 10 Tax Expense 11 Extraordinary Items (Net of Tax expense) 12 Extraordinary Items (Net of Tax expense) 13 Net Profit(+)/Loss(-) for the period (11-12) Paid up Equity Share Capital Eace Value of Rs		
C) Fuel	15383	
C) Fuel	6822	
e) Other Expenses f) Project Cost f) Project Cost g) Depreciation 4193 3948 FOTAL EXPENDITURE 36552 37213  Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 4 Other Income 5 Profit before interest & Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) 10 Tax Expense 10 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) 12 Extraordinary Items (Net of Tax expense) 13 Net Profit(+)/Loss(-) for the period (11-12) Paid up Equity Share Capital (Face Value of Rs	13439	
Second	5304	
g) Depreciation   4193   3948     TOTAL EXPENDITURE   36552   37213     Profit from Operations before Other Income, Interest & Exceptional Items (1-2)   358   1472     4 Other Income   1641   1316     5 Profit before interest & Exceptional Items (3+4)   1999   2788     6 Interest   6988   6485     Profit after Interest but before Exceptional Items (5-6)   -4989   -3697     8 Exceptional Items   0   0     Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)   -4989   -3697     10 Tax Expense   0   0     Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)   -4989   -3697     12 Extraordinary Items (Net of Tax expense)   0   0     13 Net Profit(+)/Loss(-) for the period (11-12)   -4989   -3697     Paid up Equity Share Capital (Face Value of Rs	2351	
TOTAL EXPENDITURE   36552   37213	26402	
Profit from Operations before Other Income,   Interest & Exceptional Items (1-2)   358   1472   14   Other Income   1641   1316   1316   15   Profit before interest & Exceptional Items (3+4)   1999   2788   1472   1999   2788   1472   1999   2788   1472   1999   2788   1472   1999   2788   1472   1999   2788   1999   2788   1472   1999   2788   1999   2788   1999   2788   1999   199	8465	
Interest & Exceptional Items (1-2)   358   1472	78166	
Interest & Exceptional Items (1-2)   358   1472		
Other Income	10644	
6 Interest 6988 6485  7 Profit after Interest but before Exceptional Items (5-6) -4989 -3697  8 Exceptional Items 0 0 0  Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) -4989 -3697  10 Tax Expense 0 0 0  Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) -4989 -3697  12 Extraordinary Items (Net of Tax expense) 0 0  Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697  Paid up Equity Share Capital (Face Value of Rs	3633	
Profit after Interest but before Exceptional Items (5-6)  8	14277	
6)       -4989       -3697         8       Exceptional Items       0       0         9       Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)       -4989       -3697         10       Tax Expense       0       0         11       Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)       -4989       -3697         12       Extraordinary Items (Net of Tax expense)       0       0         13       Net Profit(+)/Loss(-) for the period (11-12)       -4989       -3697         14 (a)       Paid up Equity Share Capital (Face Value of Rs	13991	
6)       -4989       -3697         8       Exceptional Items       0       0         9       Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)       -4989       -3697         10       Tax Expense       0       0         11       Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)       -4989       -3697         12       Extraordinary Items (Net of Tax expense)       0       0         13       Net Profit(+)/Loss(-) for the period (11-12)       -4989       -3697         Paid up Equity Share Capital (Face Value of Rs		
8 Exceptional Items 0 0  9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) -4989 -3697  10 Tax Expense 0 0  Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) -4989 -3697  12 Extraordinary Items (Net of Tax expense) 0 0  13 Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697  Paid up Equity Share Capital (Face Value of Rs	286	
Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)  10 Tax Expense		
7+8) -4989 -3697  10 Tax Expense 0 0  Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) -4989 -3697  12 Extraordinary Items (Net of Tax expense) 0 0  Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697  Paid up Equity Share Capital (Face Value of Rs		
Tax Expense 0 0  Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) -4989 -3697  Extraordinary Items (Net of Tax expense) 0 0  Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697  Paid up Equity Share Capital (Face Value of Rs	286	
Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)  Extraordinary Items (Net of Tax expense)  Net Profit(+)/Loss(-) for the period (11-12)  Paid up Equity Share Capital (Face Value of Rs	200	
11       tax (9-10)       -4989       -3697         12       Extraordinary Items (Net of Tax expense)       0       0         13       Net Profit(+)/Loss(-) for the period (11-12)       -4989       -3697         Paid up Equity Share Capital (Face Value of Rs		
12 Extraordinary Items (Net of Tax expense) 0 0  13 Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697  Paid up Equity Share Capital (Face Value of Rs	205	
13 Net Profit(+)/Loss(-) for the period (11-12) -4989 -3697 Paid up Equity Share Capital (Face Value of Rs	283	
Paid up Fquity Share Capital (Face Value of Rs		
Paid up Equity Share Capital (Face Value of RS 14 (a) 1,000/-, each) 80646 80646	283	
[	00646	
Paid up Preference Share Capital (Face Value of Rs	80646	
	407051	
1000/- each) 398304	407951 179800	
1 1	1/9800	
Reserve excluding Revaluation Reserves as per  16 Relation Short of maxicus accounting years.	0.00	
Balance Sheet of previous accounting year 0.00 0.00  Debenture Redemption Reserve 0.00 0.00	0.00	
17 Depending Redemption Reserve 0.00 0.00 18 Earnings per Share (EPS) [13/14(a)*1000)] -61.86 -45.84	3.51	
19 Debt Equity Ratio [15/(14(a)+14(b) less c/f loss)] 1.16 1.31	1.15	
20 Debt Service Coverage Ratio [5/(6+Redemption)] 0.17 0.09	0.31	
20 Debt Service Coverage Ratio [5/(6) Redemption)] 0.17 0.09  21 Interest Service Coverage Ratio (5/6) 0.29 0.43	1.02	

For Pathak H.D. & Associates

For Konkan Railway Corporation Ltd.

Chartered Accountants Firm Registration No.107783W

## Mukesh Mehta

Partner

Membership No.043495

Place: Mumbai Date: 15/11/2011 SHAHZAD SHAH DIRECTOR FINANCE