

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 31st March, 2012

Pursuant to listing Agreement entered with the Regional Stock Exchange and with
National Stock Exchange of India, Mumbai.

(₹ in Crores)

Sr. No.	Particulars	For the Half year Ending		For the year Ending		Year Ended
		31.03.2012	31.03.2011 (Reviewed)	31.03.2012	31.03.2011 (Reviewed)	31.03.2011 (Audited)
1	2	3	4	5	6	7
1	(a) Net Sales/Income from Operations	388.12	325.62	660.00	598.80	600.01
	(b) Project Income	160.93	129.44	258.15	243.11	288.09
	TOTAL INCOME	549.05	455.06	918.15	841.91	888.10
2	<u>Expenditure</u>					
	a) Staff Cost	100.49	86.47	182.00	171.97	153.83
	b) Hire Charges	40.62	35.90	78.00	68.22	68.22
	c) Fuel	80.97	68.26	153.07	135.13	134.39
	d) Repairs & Maintenance	25.66	17.32	56.00	43.08	53.04
	e) Other Expenses (Incl. Lease Rental)	13.92	16.38	26.66	35.43	23.53
	f) Project Cost	146.50	117.43	236.02	220.58	264.02
	g) Depreciation	44.07	38.52	86.00	78.00	84.65
	TOTAL EXPENDITURE	452.23	380.28	817.75	752.41	781.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	96.82	74.78	100.40	89.50	106.42
4	Other Income	13.51	21.99	29.92	35.15	36.33
5	Profit before interest & Exceptional Items (3+4)	110.33	96.77	130.32	124.65	142.75
6	Interest (Incl. swap transactions)	63.68	67.07	133.56	131.92	139.91
7	Profit after Interest but before Exceptional Items (5-6)	46.65	29.70	(3.24)	(7.27)	2.84
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	46.65	29.70	(3.24)	(7.27)	2.84
10	Tax expense	0.00	0.00	0.00	0.00	0.03
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	46.65	29.70	(3.24)	(7.27)	2.81
12	Extraordinary Items / PPA	0.00	0.00	0.34	0.00	0.98
13	Net Profit(+)/Loss(-) for the period (11-12)	46.65	29.70	(3.58)	(7.27)	1.83
14	(a) Paid up Equity Share Capital (Face Value of Rs 1000/- each)	806.46	806.46	806.46	806.46	806.46
	(b) Paid up Preference Share Capital (Face Value of Rs 1000/- each)	4079.51	4079.51	4079.51	4079.51	4079.51
15	Paid up Debt Capital	1740.00	1798.00	1740.00	1798.00	1798.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
17	Debenture Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per Share (EPS) [11/(14(a)*1000)]	57.85	36.83	(4.02)	(9.01)	3.48
19	Debt Equity Ratio [15/(14a+14b less c/f loss)]	1.12	1.16	1.12	1.16	1.15
20	Debt Service Coverage Ratio [5/(6+Redemption)]	1.50	0.71	0.68	0.28	0.31
21	Interest Service Coverage Ratio (5/6)	1.73	1.44	0.98	0.94	1.02

PLACE : NAVI MUMBAI
DATE : 16/04/2012

SHAHZAD SHAH
DIRECTOR FINANCE
For Konkan Railway Corporation Ltd.