

**KONKAN RAILWAY CORPORATION LIMITED**

Unaudited Financial Results for the Half year Ended 30/09/2012

(₹ in Lakhs)

	Particulars	6 months ended 30/09/2012	Corresponding 6 months ended 30/09/2011 in the previous year	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>			
	(a) Net sales/income from operations(Net of excise duty )	33172	27188	67198
	(b) Other operating incoe (Project Revenue)	12348	9722	27419
	<b>Total income from operations (net)</b>	<b>45520</b>	<b>36910</b>	<b>94617</b>
<b>2</b>	<b>Expenses</b>			
	a) Fuel	8730	7210	15136
	b) Staff Cost	12500	8151	18459
	c) Depreciation	4610	4193	9034
	d) Hire Charges	4515	3738	7818
	e) Repairs & Maintenance	3140	3034	6171
	f) Other Expenses (Incl. Lease Rental)	1466	1274	3060
	g) Project Cost	11306	8952	25126
	<b>Total Expnses</b>	<b>46267</b>	<b>36552</b>	<b>84804</b>
<b>3</b>	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(747)	358	9813
<b>4</b>	Other income	1850	1641	5475
<b>5</b>	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1103	1999	15288
<b>6</b>	Finance costs	7219	6988	13363
<b>7</b>	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6116)	(4989)	1925
<b>8</b>	Exceptional items	0	0	0
<b>9</b>	Profit/(Loss) from ordinary activities before tax (7 - 8)	(6116)	(4989)	1925
<b>10</b>	Tax expense	0	0	0
<b>11</b>	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(6116)	(4989)	1925
<b>12</b>	Extraordinary items (Prior Period Adjustment)	7	0	52
<b>13</b>	Net Profit/(Loss) for the period (11 - 12)	(6123)	(4989)	1873
<b>14</b>	Share of profit/(loss) of associates	0	0	0
<b>15</b>	Minority interest	0	0	0
<b>16</b>	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)	(6123)	(4989)	1873
<b>17</b>	a) Paid-up equity share capital (Face value of 1000/- each )	80646	80646	80646
	b) Paid-up preference share capital (Face value of 1000/- each )	407951	407951	407951
<b>18</b>	Paid up Debt Capital	174000	175000	174000
<b>19</b>	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(331036)	(332910)	(332910)
<b>20</b>	Debenture Redemption Reserve	0	0	0
<b>21.i</b>	Earnings per share (before extraordinary items) (of Rs. 1000/- each) (not annualised):			
	(a) Basic	(75.8376)	(61.8630)	23.8747
	(b) Diluted	(75.8376)	(61.8630)	23.8747
<b>21.ii</b>	Earnings per share (after extraordinary items) (of Rs. 1000/- each) (not annualised):			
	(a) Basic	(75.9244)	(61.8630)	23.2250
	(b) Diluted	(75.9244)	(61.8630)	23.2250
<b>22</b>	Debt Equity Ratio [18/(17(a)+17(b)+16+19)]	1.1490	1.1613	1.1043
<b>23</b>	Debt Service Coverage Ratio [5/(6+Redemption)]	0.1528	0.1696	0.7978
<b>24</b>	Interest Service Coverage Ratio (5/6)	0.1528	0.2861	1.1440

PLACE : NAVI MUMBAI  
DATE : 19/10/2012.

**SHAHZAD SHAH**  
DIRECTOR FINANCE  
For Konkan Railway Corporation Ltd.

**KONKAN RAILWAY CORPORATION LIMITED**

Information in accordance with Accounting Standard 17 on Segment Reporting for the Half Year ending 30.09.2012

(Rs. in lacs)

Sr. No	Primary Segments ->	Traffic			Projects			Consolidated Total		
	Particulars	Sep' 12	Sep' 11	2011-12 AUDITED	Sep' 12	Sep' 11	2011-12 AUDITED	Sep' 12	Sep' 11	2011-12 AUDITED
<b>I</b>	<b>REVENUE</b>									
1	External Revenue(Open Line)	33172	27188	67198	12348	9722	27419	45520	36910	94617
2	Inter Segment Revenue	0	0	0	0	0	0	0	0	0
3	Total Revenue	33172	27188	67198	12348	9722	27419	45520	36910	94617
<b>II</b>	<b>RESULT</b>									
4	Segment result	2821	3911	16553	1042	770	2293	3863	4681	18846
5	Unallocated Expenses	0	0	0	0	0	0	0	0	0
6	Operating Profit (4-5)	2821	3911	16553	1042	770	2293	3863	4681	18846
7	Other Income	1500	1641	4197	350	0	1278	1850	1641	5475
8	Finance charges	7219	6988	13363	0	0	0	7219	6988	13363
9	Depreciation/ Amortisation	4610	4193	9034	0	0	0	4610	4193	9034
10	Income Taxes(Wealth tax)	0	0	0	0	0	0	0	0	0
11	Profit from ordinary activities[(6+7)-(8+9+10)]	-7508	-5629	-1646	1392	770	3571	-6116	-4859	1924
12	Extraordinary items/Prior Period Adjustments	7	130	52	0	0	0	7	130	52
13	Net Profit(11-12)	-7515	-5759	-1698	1392	770	3571	-6123	-4989	1873
<b>III</b>	<b>OTHER INFORMATION</b>									
14	Segment Assets	374165	377537	371055	37127	44859	44057	411292	422396	415112
15	Unallocated Corporate Assets	0	0	0	0	0	0	0	0	0
16	Total Assets	374165	377537	371055	37127	44859	44057	411292	422396	415112
17	Segment Liabilities	237994	238211	227370	21860	33487	30182	259854	271698	257552
18	Shareholders' Funds	136171	139326	143685	15267	11372	13875	151438	150698	157560
19	Unallocated Corporate Liabilities	0	0	0	0	0	0	0	0	0
20	Total Liabilities	374165	377537	371055	37127	44859	44057	411292	422396	415112
21	Depreciation	4610	4193	9034	0	0	0	4610	4193	9034

**SHAHZAD SHAH**  
**DIRECTOR FINANCE**  
For Konkan Railway Corporation Ltd.