

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th Sept. 2015

Pursuant to listing Agreement entered with the Regional Stock Exchange and with National Stock Exchange of India, Mumbai.

(Amount in Lakhs)

Sr. No.	Particulars	For the Half year Ending		Variation (%)	Year Ended 31.03.2015 (Audited)
		30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 15 Published		
1	2	3	4	5	6
1	<b>a) Revenue from Operations</b>				
	(i) Traffic Earnings	46,948	46,948	-	90,584
	(ii) Project Revenue	21,454	21,332	0.57	35,002
	b) Other operating Income	-	-	-	-
	<b>TOTAL INCOME (a + b)</b>	<b>68,402</b>	<b>68,280</b>	<b>0.18</b>	<b>1,25,586</b>
2	<b>Expenditure</b>				
	a) Fuel	10,698	10,706	(0.07)	23,602
	b) Staff Cost	14,906	14,575	2.27	27,216
	c) Depreciation	3,542	3,499	1.23	6,972
	d) Hire Charges	7,374	7,421	(0.63)	11,495
	e) Repairs & Maintenance	4,256	4,121	3.28	10,801
	f) Other Expenses (Incl. Lease Rental)	1,836	1,750	4.91	3,975
	g) Project Cost	19,799	19,799	-	31,844
	<b>TOTAL EXPENDITURE</b>	<b>62,411</b>	<b>61,871</b>	<b>0.87</b>	<b>1,15,905</b>
3	<b>Profit from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>5,991</b>	<b>6,409</b>	<b>(6.52)</b>	<b>9,681</b>
4	Other Income	1,437	1,222	17.59	6,677
5	<b>Profit before Finance cost &amp; Exceptional Items (3+4)</b>	<b>7,428</b>	<b>7,631</b>	<b>(2.66)</b>	<b>16,358</b>
6	Finance cost (Incl. swap transactions)	6,423	6,423	-	12,419
7	<b>Profit after Finance cost but before Exceptional Items (5-6)</b>	<b>1,005</b>	<b>1,208</b>	<b>(16.80)</b>	<b>3,939</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>1,005</b>	<b>1,208</b>	<b>(16.80)</b>	<b>3,939</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1,005</b>	<b>1,208</b>	<b>(16.80)</b>	<b>3,939</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1,005</b>	<b>1,208</b>	<b>(16.80)</b>	<b>3,939</b>
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit(+)/Loss(-) after tax, share of profit/(loss) of associates and minority interest (13-14-15)</b>	<b>1,005</b>	<b>1,208</b>	<b>(16.80)</b>	<b>3,939</b>
17	(a) Paid up Equity Share Capital (Face Value of ₹ 1000/- each)	80,647	80,647	-	80,647
	(b) Paid up Preference Share Capital (Face Value of ₹ 1000/- each)	4,07,951	4,07,951	-	4,07,951
18	Paid up Debt Capital	1,45,670	1,45,670	-	1,52,820
19	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(3,52,241)	(3,52,038)	0.06	(3,53,246)
20	Debenture Redemption Reserve	-	-	-	-
21.	i Earnings per Share (before extraordinary items) (of ₹ 1000/- each)(not annualised) [11/(17(a)*1000)]				
	(a) Basic	12.4617	14.9789	(16.80)	48.8425
	(b) Diluted	12.4617	14.9789	(16.80)	48.8425
	ii Earnings per Share (after extraordinary items) (of ₹ 1000/- each)(not annualised) [13/(17(a)*1000)]				
	(a) Basic	12.4617	14.9789	(16.80)	48.8425
	(b) Diluted	12.4617	14.9789	(16.80)	48.8425
22	Debt Equity Ratio [18/(17a+17b+16+19)]	1.0683	1.0667	0.15	1.1291
23	Debt Service Coverage Ratio [5/(6+Redemption)]	0.5473	0.5622	(2.66)	0.2146
24	Interest Service Coverage Ratio (5/6)	1.1565	1.1881	(2.66)	1.3172

For Banshi Jain & Associates  
Chartered Accountants  
Firm Registration No 100990W

For Konkan Railway Corporation Ltd.

Anuj B. Golecha  
Partner  
Membership No. 117617  
Place : Mumbai  
Date : 09/11/2015

(Amitabh Banerjee)  
Director Finance

KONKAN RAILWAY CORPORATION LIMITED

Unaudited Financial Results for the Half year ended 30th Sept. 2015

Pursuant to listing Agreement entered with the Regional Stock Exchange and with National Stock Exchange of India, Mumbai.

(Amount in Lakhs)

Sr. No.	Particulars	For the Half year Ending		Variation (%)	Year Ended 31.03.2015 (Audited)
		30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 14 Reviewed		
1	2	3	4		5
1	<b>a) Revenue from Operations</b>				
	(i) Traffic Earnings	46,948	39,810	17.93	90,584
	(ii) Project Revenue	21,454	13,432	59.72	35,002
	b) Other operating Income	-	-		-
	<b>TOTAL INCOME (a + b)</b>	<b>68,402</b>	<b>53,242</b>	28.47	1,25,586
2	<b>Expenditure</b>				
	a) Fuel	10,698	13,032	(17.91)	23,602
	b) Staff Cost	14,906	13,537	10.11	27,216
	c) Depreciation	3,542	4,057	(12.69)	6,972
	d) Hire Charges	7,374	6,343	16.25	11,495
	e) Repairs & Maintenance	4,256	5,111	(16.73)	10,801
	f) Other Expenses (Incl. Lease Rental)	1,836	1,838	(0.11)	3,975
	g) Project Cost	19,799	12,233	61.85	31,844
	<b>TOTAL EXPENDITURE</b>	<b>62,411</b>	<b>56,151</b>	11.15	1,15,905
3	<b>Profit from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>5,991</b>	<b>(2,909)</b>	(305.95)	9,681
4	Other Income	1,437	1,323	8.62	6,677
5	<b>Profit before Finance cost &amp; Exceptional Items (3+4)</b>	<b>7,428</b>	<b>(1,586)</b>	(568.35)	16,358
6	Finance cost (Incl. swap transactions)	6,423	5,919	8.51	12,419
7	<b>Profit after Finance cost but before Exceptional Items (5-6)</b>	<b>1,005</b>	<b>(7,505)</b>	<b>(113.39)</b>	3,939
8	Exceptional Items	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>1,005</b>	<b>(7,505)</b>	(113.39)	3,939
10	Tax expense	-	-	-	-
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1,005</b>	<b>(7,505)</b>	(113.39)	3,939
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1,005</b>	<b>(7,505)</b>	(113.39)	3,939
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit(+)/Loss(-) after tax, share of profit/(loss) of associates and minority interest (13-14-15)</b>	<b>1,005</b>	<b>(7,505)</b>	(113.39)	3,939
17	(a) Paid up Equity Share Capital (Face Value of ₹ 1000/- each)	80,647	80,647	-	80,647
	(b) Paid up Preference Share Capital (Face Value of ₹ 1000/- each)	4,07,951	4,07,951	-	4,07,951
18	Paid up Debt Capital	1,45,670	1,52,820	(4.68)	1,52,820
19	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(3,52,241)	(3,53,267)	(0.29)	(3,53,246)
20	Debenture Redemption Reserve	-	-	-	-
21	i Earnings per Share (before extraordinary items) (of ₹ 1000/- each)(not annualised) [11/(17(a)*1000)]				
	(a) Basic	12.4617	(93.0599)	(113.39)	48.8425
	(b) Diluted	12.4617	(93.0599)	(113.39)	48.8425
	ii Earnings per Share (after extraordinary items) (of ₹ 1000/- each)(not annualised) [13/(17(a)*1000)]				
	(a) Basic	12.4617	(93.0599)	(113.39)	48.8425
	(b) Diluted	12.4617	(93.0599)	(113.39)	48.8425
22	Debt Equity Ratio [18/(17a+17b+16+19)]	1.0683	1.1955	(10.64)	1.1291
23	Debt Service Coverage Ratio [5/(6+Redemption)]	0.5473	(0.0227)	(2,505.71)	0.2146
24	Interest Service Coverage Ratio (5/6)	1.1565	(0.2680)	(531.60)	1.3172

For Banshi Jain & Associates  
Chartered Accountants  
Firm Registration No 100990W

For Konkan Railway Corporation Ltd.

Anuj B. Golecha  
Partner  
Membership No. 117617  
Place : Mumbai  
Date : 09/11/2015

(Amitabh Banerjee)  
Director Finance

**KONKAN RAILWAY CORPORATION LIMITED**

Information in accordance with Accounting Standard 17 on Segment Reporting for the Half Year ending 30.09.2015

*(Amount in Lakhs)*

Sr. No.	Primary Segments -> Particulars	Traffic			Projects			Consolidated Total		
		30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 15 Published	2014-15 Audited	30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 15 Published	2014-15 Audited	30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 15 Published	2014-15 Audited
I	<b>REVENUE</b>									
1	External Revenue(Open Line)	46,948	46,948	90,584	21,454	21,332	35,002	68,402	68,280	1,25,586
2	Inter Segment Revenue	-	-	-	-	-	-	-	-	-
3	Total Revenue	46,948	46,948	90,584	21,454	21,332	35,002	68,402	68,280	1,25,586
II	<b>RESULT</b>									
4	Segment result	7,878	8,375	13,496	1,655	1,533	3,157	9,533	9,908	16,653
5	Unallocated Expenses	-	-	-	-	-	-	-	-	-
6	Operating Profit (4-5)	7,878	8,375	13,496	1,655	1,533	3,157	9,533	9,908	16,653
7	Other Income	1,203	988	5,682	234	234	995	1,437	1,222	6,677
8	Finance charges	6,423	6,423	12,419	-	-	-	6,423	6,423	12,419
9	Depreciation/ Amortisation	3,542	3,499	6,972	-	-	-	3,542	3,499	6,972
10	Income Taxes(Wealth tax)	-	-	-	-	-	-	-	-	-
11	Profit from ordinary activities[(6+7)-(8+9+10)]	(884)	(559)	(213)	1,889	1,767	4,152	1,005	1,208	3,939
12	Exceptional Items	-	-	-	-	-	-	-	-	-
13	Net Profit(12-13)	(884)	(559)	(213)	1,889	1,767	4,152	1,005	1,208	3,939
III	<b>OTHER INFORMATION</b>									
14	Segment Assets	3,91,723	3,91,665	3,84,988	33,408	33,408	38,345	4,25,131	4,25,073	4,23,333
15	Unallocated Corporate Assets	-	-	-	-	-	-	-	-	-
16	Total Assets	3,91,723	3,91,665	3,84,988	33,408	33,408	38,345	4,25,131	4,25,073	4,23,333
17	Segment Liabilities	2,59,147	2,58,633	2,53,016	29,627	29,827	34,966	2,88,774	2,88,460	2,87,982
18	Unallocated Corporate Liabilities	-	-	-	-	-	-	-	-	-
19	Total Liabilities	2,59,147	2,58,633	2,53,016	29,627	29,827	34,966	2,88,774	2,88,460	2,87,982
20	Depreciation	3,542	3,499	6,972	-	-	-	3,542	3,499	6,972

For Banshi Jain & Associates  
Chartered Accountants  
Firm Registration No 100990W

For Konkan Railway Corporation Ltd.

Anuj B. Golecha  
Partner  
Membership No. 117617  
Place : Mumbai  
Date : 09/11/2015

**(Amitabh Banerjee)**  
**Director Finance**

**KONKAN RAILWAY CORPORATION LIMITED**

Information in accordance with Accounting Standard 17 on Segment Reporting for the Half Year ending 30.09.2015

*(Amount in Lakhs)*

Sr. No.	Primary Segments -> Particulars	Traffic			Projects			Consolidated Total		
		30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 14 Reviewed	2014-15 Audited	30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 14 Reviewed	2014-15 Audited	30 <sup>th</sup> Sept' 15 Reviewed	30 <sup>th</sup> Sept' 14 Reviewed	2014-15 Audited
I	<b>REVENUE</b>									
1	External Revenue(Open Line)	46,948	39,810	90,584	21,454	13,432	35,002	68,402	53,242	1,25,586
2	Inter Segment Revenue	-	-	-	-	-	-	-	-	-
3	Total Revenue	46,948	39,810	90,584	21,454	13,432	35,002	68,402	53,242	1,25,586
II	<b>RESULT</b>									
4	Segment result	7,878	(51)	13,496	1,655	1,199	3,157	9,533	1,148	16,653
5	Unallocated Expenses	-	-	-	-	-	-	-	-	-
6	Operating Profit (4-5)	7,878	(51)	13,496	1,655	1,199	3,157	9,533	1,148	16,653
7	Other Income	1,203	1,001	5,682	234	322	995	1,437	1,323	6,677
8	Finance charges	6,423	5,919	12,419	-	-	-	6,423	5,919	12,419
9	Depreciation/ Amortisation	3,542	4,057	6,972	-	-	-	3,542	4,057	6,972
10	Income Taxes(Wealth tax)	-	-	-	-	-	-	-	-	-
11	Profit from ordinary activities[(6+7)-(8+9+10)]	(884)	(9,026)	(213)	1,889	1,521	4,152	1,005	(7,505)	3,939
12	Exceptional Items	-	-	-	-	-	-	-	-	-
13	Net Profit(12-13)	(884)	(9,026)	(213)	1,889	1,521	4,152	1,005	(7,505)	3,939
III	<b>OTHER INFORMATION</b>									
14	Segment Assets	3,91,723	4,18,880	3,84,988	33,408	16,040	38,345	4,25,131	4,34,920	4,23,333
15	Unallocated Corporate Assets	-	-	-	-	-	-	-	-	-
16	Total Assets	3,91,723	4,18,880	3,84,988	33,408	16,040	38,345	4,25,131	4,34,920	4,23,333
17	Segment Liabilities	2,59,147	2,76,803	2,53,016	29,627	21,525	34,966	2,88,774	2,98,328	2,87,982
18	Unallocated Corporate Liabilities	-	-	-	-	-	-	-	-	-
19	Total Liabilities	2,59,147	2,76,803	2,53,016	29,627	21,525	34,966	2,88,774	2,98,328	2,87,982
20	Depreciation	3,542	4,057	6,972	-	-	-	3,542	4,057	6,972

For Banshi Jain & Associates  
Chartered Accountants  
Firm Registration No 100990W

For Konkan Railway Corporation Ltd.

Anuj B. Golecha  
Partner  
Membership No. 117617  
Place : Mumbai  
Date : 09/11/2015

**(Amitabh Banerjee)**  
Director Finance