



कोंकण रेलवे कॉर्पोरेशन लिमिटेड

KONKAN RAILWAY CORPORATION LTD.

(भारत सरकार का उपक्रम / A Government of India Undertaking)



केआर/सीओ/एस/बांड/एनएसई

दिनांक: 27/05/2022

सेवा में,

प्रबंधक (अनुपालन अनुभाग)
नेशनल स्टॉक एक्सचेंज इंडिया लिमिटेड,
पंजीकृत कार्यालय: एक्सचेंज प्लाजा,
बांद्रा कुर्ला कॉम्प्लेक्स, मुंबई - 400 051

विषय: 31 मार्च, 2022 को समाप्त तिमाही के लिए सेबी (एलओडीआर)
विनियम, 2015 के विनियम 54(2) के तहत प्रकटीकरण

संदर्भ: आईएसआईएन-आईएनई 139 एफ 07048, आईएनई 139 एफ 07055,
आईएनई 139 एफ 07063, आईएनई 139 एफ 07089, आईएनई 139 एफ 07097,
आईएनई 139 एफ 07105, आईएनई 139 एफ 07113

सेबी (एलओडीआर) विनियम, 2015 के विनियम 54 (2) के प्रावधानों के अनुसार, सूचीबद्ध गैर-परिवर्तनीय डिबेंचर के संबंध में कंपनी के सांविधिक लेखापरीक्षक द्वारा 31 मार्च, 2022 को समाप्त तिमाही के साथ कंपनी द्वारा समय-समय पर संपत्ति कवरेज प्रमाणपत्र जारी किए गए हैं।

आपसे अनुरोध है कि इसे रिकॉर्ड में लेने की कृपा करें।

धन्यवाद,

भवदीय
कृते कोंकण रेलवे कॉर्पोरेशन लिमिटेड

हस्ताक्षर

(राजेंद्र सी परब)
कंपनी सचिव

संलग्न : यथोपरि

V.K.SURANA & CO.

CHARTERED ACCOUNTANTS

Unit No. 202, Tower – A, Peninsula Business Park, Senapati Bapat Marg,

Lower Parel, Mumbai-400013

Ph. No.: 91-22-41731000, Fax: 91-22-41731010

ASSET COVER CERTIFICATE

This is to state that Konkan Railway Corporation Limited ("the Company") with Corporate Identification Number (CIN) – U35201MH1990GOI223738 has registered and corporate office at belapur bhavan, sector 11, plot No..6, CBD Belapur, Navi Mumbai -400614, Maharashtra.

Based on examination of unaudited financial results, books of accounts and other relevant records / documents of the Company, we hereby certify that:

As on 31st March'2022, the Company has following listed debt securities-Bonds:

| Sl. No. | Bond Series | Principal Amount (₹ in Lakhs) |
|--------------|-------------|----------------------------------|
| 1 | 16-II | 17000 |
| 2 | 16-III | 11000 |
| 3 | 16-IV | 50000 |
| 4 | 17-II | 25000 |
| 5 | 17-III | 5000 |
| 6 | 18-I | 30000 |
| 7 | 19-I | 12000 |
| Total | | 150000 |

Asset Cover for listed debt securities - Bonds:

- The financial information as on 31-03-2022 has been extracted from the audited Financial results and the books of accounts for the year ended 31-03-22 and other relevant records of the Company;
- The assets of the Company provide coverage of **4.61 times** of the interest and principal amount of secured debt securities, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)
- The total assets of the Company provide coverage of **3.05 times** of the principal of unsecured debt, which is in accordance with the terms of issue (calculation as per



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statement of asset coverage ratio available for the unsecured debt - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Note:

1. We have considered the amount invested in Life Insurance Corporation or Autosweep accounts out of the advances received for Project related work, as an asset for the purpose calculation of asset coverage ratio.
2. We have reduced the outstanding secured rupee term loan from SBI and EXIM including interest accrued thereon for the purpose of calculation of Total Assets available for secured listed securities – bonds and unsecured borrowings.

For V. K. Surana & Co.

Chartered Accountants

Firm Reg No. 110634W

S. Suresh Galani

CA Suresh Galani

Partner

Membership No. 168192

UDIN - 22168192 AJ TJ GF 3354

Place: Mumbai

Date: 27th May, 2022



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Table – I:

| Sr. No. | Particulars | No. | Amount (₹ in Lakhs) |
|---------|--|------------|------------------------|
| i | Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) | | |
| | (Share of Debt Securities' charge holders – IDBI Trusteeship Services Limited – 100%) | | |
| | • Property Plant & Equipment (Fixed assets) and Capital Work In Progress - movable/immovable property etc. | | 529137 |
| | • Intangible Assets and Intangible Assets under development | | 310 |
| | • Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc. | | 5178 |
| | • Receivables including interest accrued on Term loan/ Debt Securities etc. | | 47472 |
| | • Investment(s) | | 166154 |
| | • Cash and cash equivalents and other current/ Non-current assets less prepaid expenses | | 86363 |
| | Total assets available for Secured Borrowings | | 834613 |
| | Less: Secured Rupee Term Loan from SBI & EXIM including interest accrued thereon | | 116932 |
| | Balance Assets available as Security for listed Bonds | A | 717681 |
| ii | Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets) | | |
| | • Debt Securities (Provide details as per table below) | | 150000 |
| | • Interest accrued/payable on secured Debt Securities - Bonds | | 5641 |
| | Total borrowing through issue of secured Debt Securities | B | 155641 |
| iii | Asset Coverage Ratio | A/B | 4.61 |
| | (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed) | | |



Head Office: VCA Complex, Civil Lines, Nagpur- 440001 Ph. No. 91-712-6641111, Fax: +91-712-6641122

Email: office@vksca.com, Website: www.vksca.com

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ISIN wise details:

| Sl. No | ISIN | Bond Series | Facility | Type of charge | Sanctioned Amount – Principal (₹ in Lakhs) | Outstanding Principal Amount As on 31-03-2022 (₹ in Lakhs) | Cover Required | Assets Required |
|--------------------|--------------|-------------|---------------------------------|----------------|--|--|----------------|--|
| 1 | INE139F07048 | 16-II | Non-convertible Debt Securities | Pari passu | 17000 | 17000 | 1.25 times | All movable and immovable assets except book debts |
| 2 | INE139F07055 | 16-III | | | 11000 | 11000 | | |
| 3 | INE139F07063 | 16-IV | | | 50000 | 50000 | | |
| 3 | INE139F07089 | 17-II | | | 25000 | 25000 | | |
| 5 | INE139F07097 | 17-III | | | 5000 | 5000 | | |
| 6 | INE139F07105 | 18-I | | | 30000 | 30000 | | |
| 7 | INE139F07113 | 19-I | | | 12000 | 12000 | | |
| Grand Total | | | | | 150000 | 150000 | | |

Table – II:

| Sl. No | Particulars | No. | Amount (₹ in Lakhs) |
|--------|---|-----|---------------------|
| i | Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings) | A | 216501 |
| ii | Total Borrowings (unsecured) | B | 71000 |
| | • Term Loan from Canara Bank - Rs. 25000 Lacs | | |
| | • Term Loan -Financial Assistance from Ministry of Railway - Rs. 23500 Lacs | | |
| | • Loan repayable on demand from ICICI Bank- Rs. 7500 Lacs | | |
| | • Loan repayable on demand from Axis Bank- Rs. 15000 Lacs | | |
| iii | Asset Coverage Ratio (100% or higher as per the terms of offer document / information memorandum/ debenture trust deed) | A/B | 3.05 |

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Table – III:

The details of the Assets available for secured listed securities - Bonds (Movable & Immovable properties except book debt) of the Company as on 31-03-2022, are as under:

| Sr. No. | Classification | As at 31st March, 2022 |
|---------|--|------------------------|
| i | Property, Plant and Equipment | 4,08,914 |
| ii | Non-current assets | |
| | Capital work-in-progress | 1,20,223 |
| | Intangible assets | 280 |
| | Intangible Asset under Development | 29 |
| | Financial Assets | |
| | i) Investments | 2,600 |
| | ii) Loans | 29 |
| | iii) Other financial assets | 3,112 |
| | Other non-current assets | 3,112 |
| | Total Non-current assets | 5,38,299 |
| iii | Current assets | |
| | Inventories | 12,149 |
| | Financial Assets | |
| | i) Investments | 1,63,554 |
| | ii) Cash and cash equivalents | 29,081 |
| | iii) Bank balances other than (ii) above | 5,438 |
| | iv) Loans | 2,037 |
| | v) Other financial assets | 47,472 |
| | Current Tax Assets (Net) | 1,964 |
| | Other current assets Excluding Prepaid Expense | 34,618 |
| | Total Current assets | 296314 |
| iv | Total assets available for secured borrowings | 834613 |
| v | Less: Secured Rupee Term Loan from SBI & EXIM including interest accrued thereon | 116932 |
| vi | Balance Assets available as Security for Bonds listed | 717681 |

