No. KR/CO/S/BONDS/NSE 11/08/2023

To,
The Manager (Compliance Section)
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex,
Mumbai – 400 051.

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results along with the Limited Review Report for the quarter and year ended June 30, 2023.

Ref: ISIN - INE139F07048, INE139F07055, INE139F07063, INE139F07089, INE139F07097, INE139F07105, INE139F07113

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors of the Company at its meeting held on August 11, 2023 has, inter alia, approved the Unaudited Financial Results along with the Limited Review Report for the quarter ended June 30, 2023 and, in this regard, please find enclosed herewith the following documents:

1. Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report for the quarter and year ended June 30, 2023.

2. Disclosure under Regulation 52(4) of SEBI (LODR) Regulations, 2015.

This is to inform that 176th Board Meeting commenced at 10:35 Hrs. and concluded at 12:10 Hrs.

It is kindly requested to take the above documents on record.

Thanking you,

Yours faithfully,
For Konkan Railway Corporation Ltd.

RAJENDRA CHANDRAKANT PARAB
Digitally signed by RAJENDRA CHANDRAKANT PARAB
Date: 2023.08.11 12:18:56 +05'30'

(Rajendra C Parab)
Company Secretary & Compliance Officer

Encl: As stated
Copy to:
Ms. Dipali Dorugade ,
Senior Manager (Legal & Operations),
IDBI Trusteeship Services Ltd.,
Regd. Office: Asian Building, Ground Floor,
17 R Kamani Marg, Ballard Estate, Mumbai - 400 001

Benefice Business House, 3rd Level,
126, Mathuradas Mills Compound,
N. M. Joshi Marg, Lower Parel (W),
Mumbai - 400013, India.

T : +91 22 3321 3737
W : www.gbcaindia.com

Independent Auditors' Review Report on Unaudited Standalone financial results of KONKAN RAILWAY CORPORATION LIMITED pursuant to regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Konkan Railway Corporation Limited
Belapur Bhavan , Plot No. 6, Sector 11
C B D Belapur, Navi Mumbai,
Mumbai - 400614

Introduction

1. We have reviewed the accompanying Unaudited Standalone Financial Results ("the Statement") of Konkan Railway Corporation Limited ('the Company') for the quarter ended June 30, 2023, attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

Auditor's Responsibility

3. Our responsibility is to review the Standalone Financial Statements and report that the Standalone Financial Statements are prepared and derived, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

Scope of Review

4. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'

issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results, prepared in accordance with the recognition and the measurement principles laid down in the Indian Accounting Standard 34 of the "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The financial statements include figures for the comparable period. The review of the Standalone financial Statements of the company for the quarter ended June 30, 2022 included in the Statement of the Unaudited Standalone Financial results have been carried out by V.K. Surana & Co. Chartered Accountant.

7. As per the notification RBV NO.08/2009 dated 12th June, 2009 from Ministry of Railways (Railway Board) inspection of vigilance matters can be granted to Principal Director of Audit or his next in command on request being received from Principal Director of Audit. Hence we are unable to comment on the impact of such matters on financial results of the company.

For G B C A & Associates LLP
Chartered Accountants
FRN: 103142W/W100292

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

Sanjeev D. Lalan
Partner
(Membership No: 045329)
UDIN: 23045329BGPNZG7917
Date: August 11, 2023
Place: Belapur, Navi Mumbai

KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Standalone Financial Results for Quarter and period ended 30th June 2023.

सादर सेवा

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	30th June 2023	31st March 2023	30th June 2022	1st April 2023 to 30th June 2023	1st April 2022 to 30th June 2022	31st March 2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations						
Sale of services.						
i) Traffic Revenue	40,012.37	45,930.41	39,862.29	40,012.37	39,862.29	1,72,151.05
ii) Project revenue	56,919.47	96,074.70	76,359.08	56,919.47	76,359.08	3,27,470.38
Other operating revenue	519.72	2,083.63	508.84	519.72	508.84	3,294.82
Total Revenue from Operations	**97,451.56**	**1,44,088.74**	**1,16,730.21**	**97,451.56**	**1,16,730.21**	**5,02,916.25**
II. Other Income	3,045.87	4,451.23	2,700.14	3,045.87	2,700.14	12,347.73
III. Total Income (I+II)	**1,00,497.43**	**1,48,539.97**	**1,19,520.35**	**1,00,497.43**	**1,19,520.35**	**5,15,263.98**
IV. Expenses						
Cost of Operation						
i) Train Operation Expenses	14,787.64	11,586.04	20,867.28	14,787.64	20,867.28	70,793.35
ii) Project Cost	51,868.80	93,161.99	66,523.03	51,868.80	66,523.03	3,00,483.75
Changes in Inventory of Work in Progress	(150.59)	(5,112.24)	3,403.33	(150.59)	3,403.33	(1,130.44)
Employee benefits expense	17,960.83	22,328.29	16,571.63	17,960.83	16,571.63	74,232.73
Finance costs	6,329.91	8,277.30	4,522.09	6,329.91	4,522.09	23,450.74
Depreciation and amortization expense	3,621.51	3,632.84	2,407.45	3,621.51	2,407.45	11,947.70
Other expenses	1,595.21	3,741.50	997.34	1,595.21	997.34	7,552.79
Total expenses (IV)	**96,013.31**	**1,37,615.72**	**1,15,292.15**	**96,013.31**	**1,15,292.15**	**4,87,330.62**
V. Profit/(loss) before tax (III- IV)	**4,484.12**	**10,924.25**	**4,228.20**	**4,484.12**	**4,228.20**	**27,933.36**
VI. Tax expense:						
i) Current tax						
ii) Deferred tax						
VII. Profit / (Loss) for the year (V-VI)	**4,484.12**	**10,924.25**	**4,228.20**	**4,484.12**	**4,228.20**	**27,933.36**
VIII. Other Comphrensive Income						
(i) Items that will not be reclassified to profit or loss	1,897.67	(22,046.85)	(3,093.70)	1,897.67	(3,093.70)	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Total Other Comprehensive Loss, net of tax	1,897.67	(22,046.85)	(3,093.70)	1,897.67	(3,093.70)	(15,146.14)
IX. Total Comprehensive Income for theyear (VII+VIII)	**6,381.79**	**(11,122.60)**	**1,134.50**	**6,381.79**	**1,134.50**	**12,787.22**
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)						
(a) Basic	25.11	62.88	25.48	25.11	25.48	163.81
(b) Diluted	7.65	18.78	7.37	7.65	7.37	48.29

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

Kokan Rly. Corporation Ltd. Belapur

For and on behalf of Board

Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 11th August 2023

KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Standalone Financial Results for Quarter and period ended 30th June 2023.

...on-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement)

सादर सेवा

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	30th June 2023	31st March 2023	30th June 2022	1st April 2023 to 30th June 2023	1st April 2022 to 30th June 2022	31st March 2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Debt Service Coverage Ratio	1.71	0.58	1.94	1.71	1.94	1.06
Interest Service Coverage Ratio	1.71	2.32	1.94	1.71	1.94	2.19
Debt Equity Ratio	1.85	1.76	2.28	1.85	2.28	1.76
Current Ratio	1.18	1.12	1.17	1.18	1.17	1.16
Long Term Debt to Working Capital	5.56	8.46	6.63	5.56	6.63	6.30
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.41	0.41	0.41	0.41	0.41	0.41
Total Debts to Total Assets	0.39	0.36	0.39	0.39	0.39	0.36
Debtors Turnover	4.42	22.64	7.66	4.42	7.66	22.64
Inventory Turnover	N/A	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	7.97	10.24	5.11	7.97	5.11	7.76
Net Profit Margin(%)	4.60	7.58	3.62	4.60	3.62	5.55

For and on behalf of Board

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापूर

Sanjay

Place : Navi Mumbai
Date: 11th August 2023

Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	Earning Before Interst, Tax & exceptional Items
		Interest Expense + Principal Repayments made during the period for Long Term loans
2	Interest Servcei Coverage Ratio	Earning Before Interst, Tax & Exceptional Items
		Interest Expense
3	Debt Equity Ratio	Total Debt
		Total Equity
4	Current Ratio	Current Assets
		Current Liabilities
5	Long Term Debt to Working Capital	Non Current Borrowings (Including Current Maturities of Non Current Borrowings)
		Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)
6	Bad Debts to Account Receivable Ratio	Bad Debts
		Average Trade Receivables
7	Current Liability Ratio	Total Current Liabilities
		Total Liabilities
8	Total Debts to Total Assets	Total Debts
		Total Assets
9	Debtors Turnover	Value of Sales & Service
		Average Trade Receivables
10	Inventory Turnover	Cost of Goods Sold
		Average Inventories of Finished Goods, Stock in Process, Stock in Trade
11	Operating Margin(%)	EBIT - Other Income
		Value of Sales & Service
12	Net Profit Margin(%)	Profit after tax
		Value of Sales & Service

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापुर

KONKAN RAILWAY CORPORATION LIMITED

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement)

Sr. No.	Particulars	Three Month Ended 30-Jun-2023 (Unaudited)	Year Ended 31-Mar-2023 (Audited)
(c)	Debt Equity Ratio	1.85	1.76
(i)	Debenture Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	1,85,665.57	1,79,283.78
(k)	Net Profit after Tax (In Lakhs)	4,484.12	27,933.36
(l)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	25.11	163.81
	(b) Diluted	7.65	48.29
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	25.11	163.81
	(b) Diluted	7.65	48.29

For and on behalf of Board

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापुर

Place : Navi Mumbai
Date: 11th August 2023

SANJAY GUPTA
Chairman and Managing Director
DIN:06710604

NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/THREE MONTHS ENDED 30th JUNE 2023

1. The financial results for the quarter and three months period ended 30th June, 2023 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013..

2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

3. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period.

   Further considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

4. KRCL is holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reason the JDRL Project became unviable and consequently as at 31st March'2021 JDRL has accounted for an impairment loss on its CWIP amounting to Rs 4531 Lakhs indicating the intention of the management of the company not to continue the project.

   However, no provision is being done by KRCL considering the fact that it has already in possession amount of Rs. 2326 Lakhs, being amount of BG en cashed as per the directives of Ministry of Railways, GOI, apart from advance of Rs. 500 lacs and the offer given by M/s JSWJPL to recoup the loss of investment, if any.

5. The company has received an Arbitration award relating to the USBRL project, against the Corporation to the tune of Rs.1351 lakhs. (Rs 7680 Lakh up to 31st March 2023) However, it is the considered opinion of the Corporation that in case of any adverse outcome of case, the claim will be chargeable to the project as per MOU between Northern Railway (NR) and the KRCL.

6. The status of investor complaints for the period ended 30th June, 2023 was as follows: -

-No. of investor complaints pending at the beginning of the first quarter	Nil
-Received during first quarter of the year 2023-24	Nil
-Disposed off during the first quarter of the year 2023-24	Nil
-Remaining unresolved at the end of first quarter of the year 2023-24.	Nil

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/W100292 *MUMBAI*

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापुर

7. Previous periods' figures have been regrouped / restated wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेल्वे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापुर

Place: Navi Mumbai
Date: 11th August, 2023

SANJAY GUPTA
Chairman and Managing Director
DIN:06710604

Benefice Business House, 3rd Level,
126, Mathuradas Mills Compound,
N. M. Joshi Marg, Lower Parel (W),
Mumbai - 400013, India.

T : +91 22 3321 3737
W : www.gbcaindia.com

GBCA
& ASSOCIATES LLP
Chartered Accountants

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of KONKAN RAILWAY CORPORATION LIMITED pursuant to regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Konkan Railway Corporation Limited
Belapur Bhavan , Plot No. 6, Sector 11
C B D Belapur, Navi Mumbai,
Mumbai - 400614

Introduction

1. We have reviewed the accompanying Unaudited Consolidated Financial Results ("the Statement") of Konkan Railways Corporation Limited ('the Company') and its share of net loss after tax and total comprehensive loss of its associates for the quarter ended June 30, 2023, attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

Auditor's Responsibility

3. Our responsibility is to review the Consolidated Financial Results and report that the Consolidated Financial Results are prepared and derived, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

Scope of Review

4. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

GBCA & ASSOCIATES LLP MUMBAI FRN 103142W W100292 substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. The Statement also includes the unaudited results of the following entity:
   - Jaigarh Digni Rail Limited – Associate Company

Conclusion

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results, prepared in accordance with the recognition and the measurement principles laid down in the Indian Accounting Standard 34 of the "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

7. The financial statements include figures for the comparable period. The review of the Standalone financial Statements of the company for the quarter ended June 30, 2022 included in the Statement of the Unaudited Standalone Financial results have been carried out by V.K. Surana & Co. Chartered Accountant.

8. As per the notification RBV NO.08/2009 dated 12th June, 2009 from Ministry of Railways (Railway Board) inspection of vigilance matters can be granted to Principal Director of Audit or his next in command on request being received from Principal Director of Audit. Hence we are unable to comment on the impact of such matters on financial results of the company.

For G B C A & Associates LLP
Chartered Accountants
FRN: 103142W/W100292

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W W100292 MUMBAI

Sanjeev D. Lalan
Partner
(Membership No: 045329)
UDIN: 23045329BGPNZH7642
Date: August 11, 2023
Place: Belapur, Navi Mumbai

KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Consolidated Financial Results for Quarter and period ended 30th June 2023.

सादर सेवा

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	30th June 2023	31st March 2023	30th June 2022	1st April 2023 to 30th June 2023	1st April 2022 to 30th June 2022	31st March 2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations						
Sale of services:						
i) Traffic Revenue	40,012.37	45,930.41	39,862.29	40,012.37	39,862.29	1,72,151.05
ii) Project revenue	56,919.47	96,074.70	76,359.08	56,919.47	76,359.08	3,27,470.38
Other operating revenue	519.72	2,083.63	508.84	519.72	508.84	3,294.82
Total Revenue from Operations	**97,451.56**	**1,44,088.74**	**1,16,730.21**	**97,451.56**	**1,16,730.21**	**5,02,916.25**
II. Other Income	3,045.87	4,451.23	2,790.14	3,045.87	2,790.14	12,347.73
III. Total Income (I+II)	**1,00,497.43**	**1,48,539.97**	**1,19,520.35**	**1,00,497.43**	**1,19,520.35**	**5,15,263.98**
IV. Expenses						
Cost of Operation						
i) Train Operation Expenses	14,787.64	11,586.04	20,867.28	14,787.64	20,867.28	70,793.35
ii) Project Cost	51,868.80	93,161.99	66,523.03	51,868.80	66,523.03	3,00,483.75
Changes in Inventory of Work in Progress	(150.59)	(5,112.24)	3,403.33	(150.59)	3,403.33	(1,130.44)
Employee benefits expense	17,960.83	22,328.29	16,571.63	17,960.83	16,571.63	74,232.73
Finance costs	6,329.91	8,277.30	4,522.09	6,329.91	4,522.09	23,450.74
Depreciation and amortization expense	3,621.51	3,632.84	2,407.45	3,621.51	2,407.45	11,947.70
Other expenses	1,595.21	3,741.50	997.34	1,595.21	997.34	7,552.79
Total expenses (IV)	**96,013.31**	**1,37,615.72**	**1,15,292.15**	**96,013.31**	**1,15,292.15**	**4,87,330.62**
V. Profit/(loss) before tax (III- IV)	**4,484.12**	**10,924.25**	**4,228.20**	**4,484.12**	**4,228.20**	**27,933.36**
VI. Tax expense:						
i) Current tax						
ii) Deferred tax						
VII. Profit / (Loss) for the year (V-VI)	**4,484.12**	**10,924.25**	**4,228.20**	**4,484.12**	**4,228.20**	**27,933.36**
VIII Share of (profit)/Loss of Joint Venture	7.64	10.89	11.39	7.64	11.39	38.08
IX. Profit / (Loss) for the year including of (profit)/loss share of Associates	**4,476.48**	**10,913.36**	**4,216.81**	**4,476.48**	**4,216.81**	**27,895.28**
X. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	1,897.67	(22,046.85)	(3,093.70)	1,897.67	(3,093.70)	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Total Other Comprehensive Loss, net of tax	1,897.67	(22,046.85)	(3,093.70)	1,897.67	(3,093.70)	(15,146.14)
XI. Total Comprehensive Income for the year (VII+VIII)	**6,374.15**	**(11,133.49)**	**1,123.11**	**6,374.15**	**1,123.11**	**12,749.14**
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)						
(a) Basic	25.07	62.81	25.41	25.07	25.41	163.59
(b) Diluted	7.63	18.76	7.35	7.63	7.35	48.22

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 *MUMBAI*

For and on behalf of Board

कोंकण रेल्वे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापूर

Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 11th August 2023

सादर सेवा

KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Consolidated Financial Results for Quarter and period ended 30th June 2023.

n-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement)

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	30th June 2023	31st March 2023	30th June 2022	1st April 2023 to 30th June 2023	1st April 2022 to 30th June 2022	31st March 2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Debt Service Coverage Ratio	1.71	0.58	1.93	1.71	1.93	1.06
Interest Service Coverage Ratio	1.71	2.32	1.93	1.71	1.93	2.19
Debt Equity Ratio	1.86	1.77	2.30	1.86	2.30	1.77
Current Ratio	1.17	1.11	1.17	1.17	1.17	1.16
Long Term Debt to Working Capital	5.69	8.77	6.63	5.69	6.63	6.47
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.41	0.41	0.41	0.41	0.41	0.41
Total Debts to Total Assets	0.39	0.36	0.39	0.39	0.39	0.36
Debtors Turnover	4.42	22.64	7.66	4.42	7.66	22.64
Inventory Turnover	N/A	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	7.96	10.23	5.11	7.96	5.11	7.75
Net Profit Margin(%)	4.59	7.57	3.61	4.59	3.61	5.55

For and on behalf of Board

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापूर

Place : Navi Mumbai
Date: 11th August 2023

Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	Earning Before Interst, Tax & exceptional Items
		Interest Expense + Principal Repayments made during the period for Long Term loans
2	Interest Servcei Coverage Ratio	Earning Before Interst, Tax & Exceptional Items
		Interest Expense
3	Debt Equity Ratio	Total Debt
		Total Equity
4	Current Ratio	Current Assets
		Current Liabilities
5	Long Term Debt to Working Capital	Non Current Borrowings (Including Current Maturities of Non Current Borrowings)
		Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)
6	Bad Debts to Account Receivable Ratio	Bad Debts
		Average Trade Receivables
7	Current Liability Ratio	Total Current Liabilities
		Total Liabilities
8	Total Debts to Total Assets	Total Debts
		Total Assets
9	Debtors Turnover	Value of Sales & Service
		Average Trade Receivables
10	Inventory Turnover	Cost of Goods Sold
		Average Inventories of Finished Goods, Stock in Process, Stock in Trade
11	Operating Margin(%)	EBIT - Other Income
		Value of Sales & Service
12	Net Profit Margin(%)	Profit after tax
		Value of Sales & Service

KONKAN RAILWAY CORPORATION LIMITED

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement)

Sr. No.	Particulars	Three Month Ended 30-Jun-2023 (Unaudited)	Year Ended 31-Mar-2023 (Audited)
(c)	Debt Equity Ratio	1.86	1.77
(i)	Debenture Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	1,84,392.45	1,78,018.30
(k)	Net Profit after Tax (In Lakhs)	4,476.48	27,895.28
(l)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	25.07	163.59
	(b) Diluted	7.63	48.22
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	25.07	163.59
	(b) Diluted	7.63	48.22

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेल्वे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापूर

For and on behalf of Board

SANJAY GUPTA
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 11th August 2023

NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/THREE MONTHS ENDED 30th JUNE 2023

1. The financial results for the quarter and three months period ended 30th June, 2023 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013..

2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

3. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period.

   Further considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

4. KRCL is holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reason the JDRL Project became unviable and consequently as at 31st March'2021 JDRL has accounted for an impairment loss on its CWIP amounting to Rs 4531 Lakhs indicating the intention of the management of the company not to continue the project.

   However, no provision is being done by KRCL considering the fact that it has already in possession amount of Rs. 2326 Lakhs, being amount of BG en cashed as per the directives of Ministry of Railways, GOI, apart from advance of Rs. 500 lacs and the offer given by M/s JSWJPL to recoup the loss of investment, if any.

5. The company has received an Arbitration award relating to the USBRL project, against the Corporation to the tune of Rs.1351 lakhs. (Rs 7680 Lakh up to 31st March 2023) However, it is the considered opinion of the Corporation that in case of any adverse outcome of case, the claim will be chargeable to the project as per MOU between Northern Railway (NR) and the KRCL.

6. The status of investor complaints for the period ended 30th June, 2023 was as follows: -

-No. of investor complaints pending at the beginning of the first quarter	Nil
-Received during first quarter of the year 2023-24	Nil
-Disposed off during the first quarter of the year 2023-24	Nil
-Remaining unresolved at the end of first quarter of the year 2023-24.	Nil

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

कोंकण रेलवे कॉर्पोरेशन लिमिटेड Kokan Rly. Corporation Ltd. Belapur बेलापुर

7. Previous periods' figures have been regrouped / restated wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

GBCA & ASSOCIATES LLP AUDITORS FRN 103142W/ W100292 MUMBAI

Kokan Rly. Corporation Ltd.

Place: Navi Mumbai
Date: 11th August, 2023

SANJAY GUPTA
Chairman and Managing Director
DIN:06710604