



कोकण रेलवे कॉर्पोरेशन लिमिटेड

KONKAN RAILWAY CORPORATION LTD.

(भारत सरकार का उपक्रम / A Government of India Undertaking)



केआर/सीओ/एस/बांड/एनएसई

दिनांक: 13/02/2024

सेवा में,

प्रबंधक (अनुपालन अनुभाग)
नेशनल स्टॉक एक्सचेंज इंडिया लिमिटेड,
पंजीकृत कार्यालय: एक्सचेंज प्लाजा,
बांद्रा कुर्ला कॉम्प्लेक्स, मुंबई - 400 051

विषय: 31 दिसंबर, 2023 को समाप्त वित्तीय वर्ष के लिए बोर्ड की बैठक और सीमित समीक्षा रिपोर्ट के साथ अलेखापरीक्षित वित्तीय परिणाम प्रस्तुत करने का परिणाम

संदर्भ: आईएसआईएन-आईएनई 139 एफ 07048, आईएनई 139 एफ 07055, आईएनई 139 एफ 07063,
आईएनई 139 एफ 07089, आईएनई 139 एफ 07097, आईएनई 139 एफ 07105, आईएनई 139 एफ 07113

प्रिय महोदय / महोदया,

सेबी (एलओडीआर) विनियम, 2015 के विनियम 52 के प्रावधानों के अनुसार, हम आपको सूचित करना चाहते हैं कि कंपनी के निदेशक मंडल ने 13 फरवरी, 2023 को आयोजित अपनी बैठक में अन्य बातों के साथ-साथ सीमित समीक्षा रिपोर्ट के साथ अलेखापरीक्षित वित्तीय परिणामों को मंजूरी दी है। वित्तीय वर्ष 31 दिसंबर, 2023 को समाप्त हुआ और इस संबंध में, कृपया निम्नलिखित दस्तावेज संलग्न करें:

- 31 दिसंबर, 2023 को समाप्त तिमाही और नौ महीने के लिए सीमित समीक्षा रिपोर्ट के साथ अलेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित)।
- सेबी (एलओडीआर) विनियम, 2015 के विनियम 52(4) के तहत प्रकटीकरण।

सूचित किया जाता है कि 179 वीं बोर्ड की बैठक दोपहर 14:00 बजे शुरू हुई। और 15:45 बजे संपन्न हुआ।

कृपया इसे रिकार्ड में लेने का अनुरोध किया जाता है।

धन्यवाद,

भवदीय
कृते कोकण रेलवे कॉर्पोरेशन लिमिटेड

हस्ताक्षर

(राजेंद्र सी परब)
कंपनी सचिव



पंजीकृत कार्यालय: बेलापुर भवन, सेक्टर 11, सी.बी.डी. बेलापुर, नवी मुंबई - 400614

Regd. Office: Belapur Bhavan, Sector 11, C.B.D. Belapur, Navi Mumbai 400614. Tel: 91-22-27572015; Fax: 022-27572420

ई-मेल (E-mail): general@krcl.co.in • वेबसाइट (Website): www.konkanrailway.com

LEI No.335800CK2UZ7PG7WLL79



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Konkan Railway Corporation Limited for the quarter and nine months ended on 31st December 2023 pursuant to the regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To
The Board of Directors
Konkan Railway Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Konkan Railway Corporation Limited** ("the Company") for the quarter and nine months ended 31st December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit committee of the Board and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 as amended including in the manner in which it is to be disclosed, or that it contains any material misstatements.
5. The unaudited standalone financial results of the Company for the corresponding quarter and nine months ended on 31st December 2022 were reviewed by the previous auditor, which is predecessor audit firm and they had expressed a qualified conclusion vide their report dated February 14, 2023.



The standalone financial results of the Company for the year ended 31st March 2023, included in this statement, were audited by previous auditor, which is predecessor audit firm and they had expressed unmodified opinion on standalone financial statements vide their report dated May 25, 2023.

Our conclusion is not modified in respect of these matters.

For M/s SARDA & PAREEK LLP
Chartered Accountants
Firm Registration Number 109262W/W100673

Niranjan Joshi

CA Niranjan Joshi
Partner
Membership No. 102789



UDIN: 24102789 BKC 052 5370

Place: Mumbai
Date: 13.02.2024



KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Standalone Financial Results for Quarter and period ended 31st December 2023.

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	31st December 2023	30th September 2023	31st December 2022	1st April 2023 to 31st December 2023	1st April 2022 to 31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations						
Sale of services:						
i) Traffic Revenue	43,444.49	40,678.03	45,821.38	1,24,134.89	1,26,220.64	1,72,151.05
ii) Project revenue	54,897.76	78,864.99	76,590.44	1,90,672.23	2,31,395.68	3,27,470.38
Other operating revenue	877.92	550.05	353.30	1,947.69	1,170.85	3,225.38
Total Revenue from Operations	99,220.17	1,20,083.07	1,22,765.12	3,16,754.81	3,58,787.17	5,02,846.81
II. Other Income	3,493.30	3,505.55	2,566.22	10,044.72	7,896.50	12,376.64
III. Total Income (I+II)	1,02,713.47	1,23,588.62	1,25,331.34	3,26,799.53	3,66,683.67	5,15,223.66
IV. Expenses						
Cost of Operation						
i) Train Operation Expenses	15,620.00	14,966.94	17,127.61	45,374.58	59,207.30	70,793.35
ii) Project Cost	49,884.84	72,477.14	70,689.75	1,74,230.78	2,07,321.77	3,00,483.75
Changes in Inventory of Work in Progress	31.04	162.45	(562.29)	42.90	3,981.80	(1,130.44)
Employee benefits expense	18,188.68	19,671.75	18,499.69	55,801.28	51,904.44	74,232.73
Finance costs	7,114.03	6,928.10	5,860.48	20,372.04	15,173.43	23,426.92
Depreciation and amortization expense	3,517.03	3,659.73	3,467.47	10,798.27	8,314.86	11,947.70
Other expenses	1,490.61	1,861.28	1,303.35	4,747.10	3,811.29	7,576.62
Total expenses (IV)	95,826.23	1,19,527.39	1,16,386.06	3,11,366.93	3,49,714.89	4,87,330.63
V. Profit/(loss) before tax (III- IV)	6,887.24	4,061.23	8,945.28	15,432.60	16,968.78	27,893.02
VI. Tax expense:						
i) Current tax						
ii) Deferred tax						
VII. Profit / (Loss) for the year (V-VI)	6,887.24	4,061.23	8,945.28	15,432.60	16,968.78	27,893.02
VIII. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	3,859.52	(3,946.95)	13,088.10	1,810.24	6,900.71	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Total Other Comprehensive Loss, net of tax	3,859.52	(3,946.95)	13,088.10	1,810.24	6,900.71	(15,146.14)
IX. Total Comprehensive Income for the year (VII+VIII)	10,746.76	114.28	22,033.38	17,242.84	23,869.49	12,746.88
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)						
(a) Basic	38.57	22.74	52.25	86.43	103.38	163.58
(b) Diluted	11.74	6.92	15.45	26.31	29.65	48.22

See accompanying notes to the Standalone Financial results



For and on behalf of Board

Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 13th February 2024

**KONKAN RAILWAY CORPORATION LIMITED**

Statement of unaudited Standalone Financial Results for Quarter and period ended 31st December 2023.

n-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

सहाय्य सेवा

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	31st December 2023	30th September 2023	31st December 2022	1st April 2023 to 31st December 2023	1st April 2022 to 31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt Service Coverage Ratio	1.97	1.59	2.53	1.70	2.12	1.08
Interest Service Coverage Ratio	1.97	1.59	2.53	1.76	2.12	2.19
Debt Equity Ratio	1.75	1.83	1.98	1.75	1.98	1.76
Current Ratio	0.88	0.93	1.12	0.88	1.12	1.16
Long Term Debt to Working Capital	5.02	5.27	8.19	5.02	8.19	6.30
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.55	0.52	0.44	0.55	0.44	0.41
Total Debts to Total Assets	0.39	0.39	0.39	0.39	0.39	0.36
Debtors Turnover	12.90	4.36	7.88	12.90	23.04	22.66
Inventory Turnover	N/A	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	3.32%	6.23%	9.97%	8.13%	6.76%	7.74%
Net Profit Margin(%)	2.17%	3.38%	7.29%	4.07%	4.73%	5.56%



For and on behalf of Board


Sanjay Gupta
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 13th February 2024

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for Long Term loans}}$
2	Interest Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& Exceptional Items}}{\text{Interest Expense}}$
3	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
4	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
5	Long Term Debt to Working Capital	$\frac{\text{Non Current Borrowings (Including Current Maturities of Non Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)}}$
6	Bad Debts to Account Receivable Ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
7	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
8	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
9	Debtors Turnover	$\frac{\text{Value of Sales \& Service}}{\text{Average Trade Receivables}}$
10	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock in Process, Stock in Trade}}$
11	Operating Margin(%)	$\frac{\text{EBIT - Other Income}}{\text{Value of Sales \& Service}}$
12	Net Profit Margin(%)	$\frac{\text{Profit after tax}}{\text{Value of Sales \& Service}}$



KONKAN RAILWAY CORPORATION LIMITED

Details of Non-Convertible Debentures Issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Sr. No.	Particulars	Nine Month Ended	Year Ended
		31-Dec-2023 (Unaudited)	31-Mar-2023 (Audited)
(c)	Debt Equity Ratio	1.75	1.76
(l)	Debenture Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	1,96,486.29	1,79,243.44
(k)	Net Profit after Tax (In Lakhs)	15,432.60	27,893.02
(i)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	86.43	163.58
	(b) Diluted	26.31	48.22
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	86.43	163.58
	(b) Diluted	26.31	48.22



For and on behalf of Board

SANJAY GUPTA

Chairman and Managing Director

DIN:06710604

Place : Navi Mumbai

Date: 13th February 2024

NOTES FORMING PART OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER 2023

1. The financial results for the quarter and nine months period ended 31st December 2023 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period. Further, considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

The Company has opted to pay tax under section 115BAA from FY 2022-23 and onwards and need not pay tax under MAT.


4. KRCL was holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reasons the JDRL Project became unviable. Hence, on 11th August 2023 all the shares were transferred to JSWJPL at face value.
5. The status of investor complaints for the period ended 31st December 2023 was as follows: -

-No. of investor complaints pending at the beginning of the third quarter	Nil
-Received during third quarter of the year 2023-24	Nil
-Disposed off during the third quarter of the year 2023-24	Nil
-Remaining unresolved at the end of third quarter of the year 2023-24.	Nil

6. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

Place: Navi Mumbai
Date: 13th February, 2024


SANJAY GUPTA
Chairman and Managing Director
DIN:06710604





Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Konkan Railway Corporation Limited for the quarter and nine months ended on 31st December 2023 pursuant to the regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To
The Board of Directors
Konkan Railway Corporation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Konkan Railway Corporation Limited** ("the Parent or the Company") and its associate and its share of the net loss after tax of its associate for the quarter and nine months ended 31st December 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit committee of the Board and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement also includes the results of the following entities:
Associate: Jaigarh Digni Railway Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 as amended including in the manner in which it is to be disclosed, or that it contains any material misstatements.



6. We did not review the interim financial information of the associate included in the statement whose interim financial information reflect total assets of ₹ Nil Lakhs as at 31st December 2023, total revenues of ₹ Nil Lakhs and ₹ Nil Lakhs, total net loss after tax of ₹ Nil Lakhs (our share) and ₹ 9.19 Lakhs (our share), for the quarter and nine months ended 31st December 2023 respectively, in respect of the associate which was disposed off on 11th August 2023. The interim financial information of the associate has not been reviewed by their auditors whose interim financial information have been furnished to us by the management of the company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such interim financial information certified by the management of the company. According to the information and explanations given to us by the management, the interim financial information of this associate is not material to the company.


Our conclusion is not modified in respect of this matters.

7. The unaudited consolidated financial results of the Company for the corresponding quarter and nine months ended on 31st December 2022 were reviewed by the previous auditor, which is predecessor audit firm and they had expressed a qualified conclusion vide their report dated February 14, 2023.

The consolidated financial results of the Company for the year ended 31st March 2023, included in this statement, were audited by previous auditor, which is predecessor audit firm and they had expressed unmodified opinion on consolidated financial statements vide their report dated May 25, 2023.

Our conclusion is not modified in respect of this matters.

For M/s SARDA & PAREEK LLP
Chartered Accountants
Firm Registration Number 109262W/W100673


CA Niranjn Joshi
Partner
Membership No. 102789



UDIN: 24102789 BK CO TA 1290

Place: Mumbai
Date: 13.02.2024



KONKAN RAILWAY CORPORATION LIMITED

Statement of unaudited Consolidated Financial Results for Quarter and period ended 31st December 2023.

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	31st December 2023	30th September 2023	31st December 2022	1st April 2023 to 31st December 2023	1st April 2022 to 31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations						
Sale of services:						
i) Traffic Revenue	43,444.49	40,678.03	45,821.36	1,24,134.89	1,26,220.64	1,72,151.05
ii) Project revenue	54,897.76	78,854.99	76,590.44	1,90,672.23	2,31,395.68	3,27,470.38
Other operating revenue	877.92	550.05	363.30	1,947.68	1,170.85	3,225.38
Total Revenue from Operations	99,220.17	1,20,083.07	1,22,765.12	3,16,754.81	3,58,787.17	5,02,846.81
II. Other Income	3,493.30	4,780.22	2,566.22	11,319.39	7,896.50	12,376.84
III. Total Income (I+II)	1,02,713.47	1,24,863.29	1,25,331.34	3,28,074.20	3,66,683.67	5,15,223.65
IV. Expenses						
Cost of Operation						
i) Train Operation Expenses	15,620.00	14,966.94	17,127.61	45,374.58	59,207.30	70,793.35
ii) Project Cost	49,884.84	72,477.14	70,689.75	1,74,230.76	2,07,321.77	3,00,483.75
Changes in Inventory of Work in Progress	31.04	162.45	(562.29)	42.90	3,981.80	(1,130.44)
Employee benefits expense	18,166.88	19,671.75	18,499.69	55,801.26	51,904.44	74,232.73
Finance costs	7,114.03	6,928.10	5,860.48	20,372.04	15,173.43	23,426.92
Depreciation and amortization expense	3,517.03	3,659.73	3,467.47	10,796.27	8,314.86	11,947.70
Other expenses	1,490.61	1,661.28	1,303.35	4,747.10	3,811.29	7,576.62
Total expenses (IV)	95,826.23	1,18,527.39	1,16,386.06	3,11,366.93	3,49,714.89	4,87,330.63
V. Profit/(loss) before tax (III- IV)	6,887.24	5,335.90	8,945.28	16,707.27	16,968.78	27,893.02
VI. Tax expense:						
i) Current tax						
ii) Deferred tax						
VII. Profit / (Loss) for the year (V-VI)	6,887.24	5,335.90	8,945.28	16,707.27	16,968.78	27,893.02
VIII Share of (profit)/Loss of Joint Venture		1.55	8.63	9.19	27.19	36.09
IX. Profit / (Loss) for the year including of (profit)/loss share of Associates	6,887.24	5,334.35	8,936.65	16,698.08	16,941.59	27,864.93
X. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	3,859.52	(3,946.95)	13,088.10	1,810.24	6,900.71	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Total Other Comprehensive Loss, net of tax	3,859.52	(3,946.95)	13,088.10	1,810.24	6,900.71	(15,146.14)
XI. Total Comprehensive Income for the year (IX+X)	10,746.76	1,387.40	22,024.75	18,508.32	23,842.30	12,708.79
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)						
(a) Basic	38.57	29.87	52.20	93.51	103.21	163.35
(b) Diluted	11.74	9.10	15.43	28.47	29.61	48.15

See accompanying notes to the Consolidated Financial results



For and on behalf of Board

Sanjay Gupta

Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 13th February 2024

**KONKAN RAILWAY CORPORATION LIMITED**

Statement of unaudited Consolidated Financial Results for Quarter and period ended 31st December 2023.

Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Particulars	QUARTER ENDED			YEAR TO DATE FROM		YEAR ENDED
	31st December 2023	30th September 2023	31st December 2022	1st April 2023 to 31st December 2023	1st April 2022 to 31st December 2022	31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt Service Coverage Ratio	1.97	1.77	2.52	1.82	2.12	1.06
Interest Service Coverage Ratio	1.97	1.77	2.52	1.82	2.12	2.19
Debt Equity Ratio	1.75	1.83	1.99	1.75	1.99	1.77
Current Ratio	0.88	0.93	1.11	0.88	1.11	1.18
Long Term Debt to Working Capital	5.02	5.27	6.47	5.02	6.47	6.47
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.55	0.52	0.44	0.55	0.44	0.41
Total Debts to Total Assets	0.39	0.39	0.39	0.39	0.39	0.36
Debtors Turnover	12.90	4.36	7.88	12.90	23.04	22.68
Inventory Turnover	N/A	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	3.32%	6.23%	9.96%	8.13%	6.92%	7.74%
Net Profit Margin(%)	2.17%	4.44%	7.28%	5.27%	4.72%	5.54%

Place : Navi Mumbai
Date: 13th February 2024

For and on behalf of Board


Sanjay Gupta
Chairman and Managing Director
DIN:06710804

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for Long Term loans}}$
2	Interest Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& Exceptional Items}}{\text{Interest Expense}}$
3	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
4	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
5	Long Term Debt to Working Capital	$\frac{\text{Non Current Borrowings (Including Current Maturities of Non Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)}}$
6	Bad Debts to Account Receivable Ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
7	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
8	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
9	Debtors Turnover	$\frac{\text{Value of Sales \& Service}}{\text{Average Trade Receivables}}$
10	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock in Process, Stock In Trade}}$
11	Operating Margin(%)	$\frac{\text{EBIT - Other Income}}{\text{Value of Sales \& Service}}$
12	Net Profit Margin(%)	$\frac{\text{Profit after tax}}{\text{Value of Sales \& Service}}$



KONKAN RAILWAY CORPORATION LIMITED

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Sr. No.	Particulars	Nine Month Ended	Year Ended
		31-Dec-2023	31-Mar-2023
		(Unaudited)	(Audited)
(c)	Debt Equity Ratio	1.75	1.77
(i)	Debenture Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	1,96,486.29	1,77,977.97
(k)	Net Profit after Tax (In Lakhs)	16,698.08	27,854.93
(l)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	93.51	163.35
	(b) Diluted	28.47	48.15
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	93.51	163.35
	(b) Diluted	28.47	48.15



For and on behalf of Board

SANJAY GUPTA
Chairman and Managing Director
DIN:06710604

Place : Navi Mumbai
Date: 13th February 2024

NOTES FORMING PART OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER 2023

1. The financial results for the quarter and nine months period ended 31st December 2023 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. The Consolidation of accounts has been prepared upto 11th August 2023, KRCL was holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reasons the JDRL Project became unviable. Hence, on 11th August 2023 all the shares were transferred to JSWJPL at face value. The difference between the carrying amount and Face Value amounting to Rs.1274.67 lakhs is recognized as income and is included in Other Income.
4. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period. Further, considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

The Company has opted to pay tax under section 115BAA from FY 2022-23 and onwards and need not pay tax under MAT.

5. The status of investor complaints for the period ended 31st December 2023 was as follows: -


-No. of investor complaints pending at the beginning of the third quarter	Nil
-Received during third quarter of the year 2023-24	Nil
-Disposed off during the third quarter of the year 2023-24	Nil
-Remaining unresolved at the end of third quarter of the year 2023-24.	Nil

6. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

Place: Navi Mumbai
Date: 13th February, 2024




SANJAY GUPTA
Chairman and Managing Director
DIN:06710604

