

Accounts and Finance Department

KRCL is a CPSE registered under The Companies Act 1956 working under the administrative control of Ministry of Railways.

The Accounts and Finance Department of KRCL is functioning at 4 units across Ratnagiri and Karwar region, Jammu for USBRL project and Corporate office, Belapur (Navi Mumbai). The main functions of this department are as below:

1. Maintaining Accounts of the Company.
2. Conduct Auditing of Accounts.
3. Treasury Management.
4. Revenue recognition from all sources.
5. Arrange Vendor payments.
6. Arrange Establishment payments.
7. Inter Railway Financial Adjustments and Payments.
8. Taxation
9. Exchequer Control (Revenue and Capital)
10. Debt servicing
11. Raising Funds for the Company
12. Examination of Finance proposal/ Member of Tender Committee.
13. Financial vetting of Documents.
14. Managing Superannuation trusts.
15. Preparation of MIS.
16. Co-ordination with Zonal Railways and Railway Board.
17. Co-ordination with Shareholders

The Accounts of the Company are maintained through an in-house developed Accounting Software where all transactions are captured real time / on line. The Company follows 'Ind-AS' Accounting Standards.