

अमझौता झापन
MEMORANDUM OF UNDERSTANDING

Between



कोंकण रेलवे कॉर्पोरेशन लिमिटेड
KONKAN RAILWAY CORPORATION LTD.

और
and



रेल मंत्रालय के ऒीच
MINISTRY OF RAILWAYS

वर्ष 2014 - 15
FOR THE YEAR 2014-15

Part - I

- i) **Vision :**
To become a world class surface transport company and infrastructure solution provider.
- ii) **Mission:**
 - a) To develop economical, safe, eco-friendly and cost effective railway transport infrastructure for growth and prosperity of the Nation in general and Konkan Region in particular.
 - b) To promote and encourage best practices in the construction and maintenance thereof to achieve "Total Customer Satisfaction" while delivering innovative, cost effective and value added services keeping in view the safety aspects.
 - c) To ensure growth and professional excellence by building intellectual capital and distinctive core competencies.
 - d) Nurture innovative technologies like ACD and other railway related technologies to improve revenues & to enhance safety for Railways.
 - e) To turn around and become a Mini-Ratna company in next five years.
- iii) **Objectives:**
 - a) **Train Operations: -**
To provide safe, punctual and comfortable transportation for passengers and freight for the section under the control of Corporation so as to maximize the net operating revenues, with optimum utilization of resources.
 - b) **Project division: -**
To evolve Konkan Railway Technologies & building Intellectual Property to enhance efficiency and reliability of performance and to undertake challenging projects.

Part - II

Enhanced Autonomy & Delegation of Financial Powers

As applicable to MoU signing companies.

Part - III

Performance Evaluation Parameters & Targets

Performance matrix in prescribed format is enclosed .