

KONKAN RAILWAY CORPORATION LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

[In terms of Regulation 25(7) & 62(1A) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015]

The provisions of the Companies Act, 2013, read with its Schedule IV and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) requires that the Konkan Railway Corporation Limited (the “Company”) shall familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., through various programs and provide training to all members of the board of directors by way of updates.

1. Purpose

The Familiarization Program is aimed to provide the Independent Directors with an overview of the business of the Company to enable them to understand its business in depth and for their effective contribution in its growth.

2. Familiarization Process / Program adopted by the Company

The Company has put in place a system to familiarize the Independent Directors about the Company by updating them with various events and developments taking place in the Company in particular and the industry, as a whole.

As a part of updating the Independent Directors, a Board Pack containing MoA/AoA, Brief about the Company, Annual Report and 5 books written on Konkan Railway are provided to them as a welcome kit. Further, a detailed presentation is made to them about the Company to appraise them about the current status of the Company. Company Secretary also apprises them regarding salient features of the Companies Act, 2013 including the roles and responsibilities of Independent Directors. The presentations also covered applicable regulations from the SEBI (LODR) Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015. This leads to keeping the

Independent Directors, aware of the changing regulatory frame work and the directors are able to re-align their contribution, accordingly. As an additional step in this direction, to ensure compliance with the SEBI (LODR) Regulations, the Independent Directors are also provided with inputs on the business model and various processes in the operations of the Company. The Independent Directors are invited for site visits to enable them to understand the business operations assisted by the senior level officers.

Independent Directors along with other directors of the Company are nominated to participate in seminars of reputed institutes like IOD, SCOPE, IICA, DPE, etc. The details of programs attended by the Independent Directors of the Company are as under: -

Sl. No	Name of Independent Director	Details of Familiarization Program	No. of Programs attended during FY 2021-22	No. of hours spent in such programs during FY 2021-22	No. of programs attended on cumulative basis from the date of appointment	No. of hours spent in such programs on cumulative basis from the date of appointment
1	Air Marshal Sukhchain Singh, AVSM VSM(Retd.)	Orientation Program for Capacity Building of Newly Appointed Independent Directors of CPSEs	-	-	1	16 hours
2	CA M. Devaraja Reddy	Orientation Program for Capacity Building of Newly Appointed Independent Directors of CPSEs	1	8 hours	2	24 hours
3	Prof. Dr. R. Srinivasan	-	-	-	-	-
4	Shri Sanmoy Banerjee	-	-	-	-	-
