



KONKAN RAILWAY CORPORATION LIMITED
(A GOVERNMENT OF INDIA UNDERTAKING)
CIN: U35201MH1990GOI223738

**REGISTERED OFFICE: BELAPUR BHAVAN, SECTOR 11, PLOT NO. 6, CBD
BELAPUR, NAVI MUMBAI – 400614, MAHARASHTRA**

REVIEW OF ANNUAL REPORT AND AUDITED ACCOUNTS OF KONKAN RAILWAY COMPANY LIMITED FOR THE YEAR 2022-23

The Company was established in the year 1990 with equity participation by Ministry of Railways (51%), Maharashtra (22%), Karnataka (15%), Kerala (6%) and Goa (6%) for the purpose of construction and operation of Railway along the Western Coast of India.

1. FINANCIAL PERFORMANCE:

The total revenue of the Company for the year 2022-23 was ₹5152 crore as compared to ₹3364 crore (figure restated) of 2021-22. The net profit during the year was ₹279 crore as compared to the loss of ₹141 crore (figure restated) of 2021-22. These are the highest ever 'Total Revenue' and 'Net Profit' achieved since the inception of the Corporation.

KEY FINANCIAL HIGHLIGHTS:

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Total Income	5152.24	3363.70
Operating Margin	632.91	132.42
Profit After Tax	278.93	(-) 140.87
Net Worth	1792.44	1473.77

2. TRAIN OPERATING PERFORMANCE:

- a. On an average, forty six passenger carrying trains per day were run on this single line section during the year of 2022-23. Presently forty six (46) pairs of Mail/Express and four (04) pairs of passenger trains are running over Konkan Railway. In addition to this, 629 Nos of special trains were run during Summer, Ganpati, Diwali, Winter,

Anganewadi yatra & Holi festival to clear extra rush of passengers during the year of 2022-23. Besides this, 1529 nos. of other special trains were run during the year including FTR special, Election special, Military special etc. Highest ever Coaching earnings of ₹ 975.10 Crore (Passenger and other coaching revenue) was achieved during the year which is 61.75% more than previous year's ₹ 602.83 Crore.

- b. On the freight front, on an average, 17 freight trains were run per day including Roll on - Roll off (RORO) services during the financial year of 2022-23. The freight revenue during the financial year was ₹746.41 crore, which is 37% higher than that of previous year's ₹543.15 crore, and it is the highest ever.

- c. **Operationalization of Indo-Nepal Cross Border Railway:** Nepal Railway Company has engaged the Corporation for Operations & Maintenance support for a period of one year. As part of this agreement, Konkan Railway carried out operations & maintenance of trainsets, provided training of Nepal Railway employees, supplied expert manpower and minimum equipment, created basic systems for railway operations and provided technical support for maintenance of track and signaling systems. This is the first ever International Project of KRCL in Railway Operation & Maintenance. The operationalization of Indo-Nepal Cross Border Railway between Jaynagar and Kurtha stations of Nepal Railway has been started by KRCL from 03.04.2022 with two up and two down train services every day with inauguration by Hon'ble Prime Minister on 02.04.2022. Konkan Railway has successfully completed one year contract awarded by Nepal Railway Company (NRCL) for Operationalisation of cross border Rail link between Jaynagar (India) and Kurtha (Nepal). During this period, Konkan Railway operated 528 DEMU services with 100% punctuality.

3. PROJECT PERFORMANCE:

- a. **Udhampur-Srinagar-Baramulla Rail Link (USBRL PROJECT, J&K):** The Corporation has completed 44.36 km tunnel excavation, out of total 44.59 km while constructing Katra-Dharam Section of Uddhampur-Srinagar-Baramulla Rail Link (USBRL) Project. 2343 m of tunnel excavation, 9504 m of Tunnel Lining and 5202 MT of launching have been completed during the year. A turnover of ₹3135.15 crore (excluding GST) was achieved as compared to ₹1997.88 crore (excluding GST) of financial year 2021-22, which is the highest ever. On 26th March 2023, Shri Ashwini Vaishnaw, Hon'ble Minister of Railways visited the Iconic Chenab Bridge and conducted Motor Trolley Inspection marking the completion of the most challenging part of the whole USBRL project.
- b. **Anakkampoyil - Kalladi- Meppadi Tunnel Road Project:** Government of Kerala has assigned KRCL as Special Purpose Vehicle (SPV) for the execution of the Anakkampoyil – Kalladi - Meppadi Road Tunnel Project. A Tripartite Agreement has been signed between Konkan Railway, Public Works (H) Department and Kerala Infrastructure Investment Fund Board (KIIFB) to implement the project. KRCL has prepared DPR for Twin Tube unidirectional Tunnel with 4 lane approach road and two parallel major bridges at southern end at an estimated cost of ₹ 2043.74 crore. Administrative sanction for DPR from Government of Kerala has been received. Comprehensive Environmental Study, Land acquisition and Tender process are in progress.
- c. **Rail connectivity to Vizhinjam International Seaport, Kerala:** MOU has been signed between KRCL and Vizhinjam International Seaport Ltd (VISL) to link the Vizhinjam Seaport (11 km). The Detailed Project Report (DPR) with an estimated cost of ₹ 980.935 crore has been approved by Southern Railway under NGR model. Land acquisition for the project is in progress.

- d. **Final Location Survey for Raxaul – Kathmandu new Electrified BG Line:** East Central Railway had awarded Final Location Survey work for new BG Line (136 Km) between Raxaul (India) and Kathmandu (Nepal) to Konkan Railway. Traverse Survey, Topographic Survey, Geological Mapping & Field Survey are completed for full stretch. FLS Report has been approved by East Central Railway. Project Evaluation Committee / Gatishakti, Railway Board, has accepted the report and recommended to take the project forward.
- e. **Tata Chemicals Magadi Limited (Kenya):** Konkan Railway signed a contract with M/s. Tata Chemicals Limited, Magadi, Kenya on 24/12/2022 for Rehabilitation of Railway Systems including Track, Locomotives and Rolling stock. The work on this project has already been started and First Report has been submitted. This will be the first International Project in African continent after successful performance in Nepal.

4. राजभाषा में प्रगति

- a) वर्ष 2022-23 के दौरान अखिल भारतीय स्तर पर 'ख' क्षेत्र के सार्वजनिक क्षेत्र के उपक्रमों की श्रेणी के अंतर्गत राजभाषा कार्यान्वयन में सराहनीय कार्य करने के लिए कॉर्पोरेशन को तृतीय स्थान का 'राजभाषा कीर्ति पुरस्कार' घोषित किया गया है। कॉर्पोरेशन को यह पुरस्कार नौवीं बार प्राप्त हुआ है।
- b) वर्ष 2022-23 के दौरान अखिल भारतीय स्तर पर 'ख' क्षेत्र में स्थित नगर राजभाषा कार्यान्वयन समितियों की श्रेणी के अंतर्गत राजभाषा कार्यान्वयन में सराहनीय कार्य करने के लिए कोंकण रेलवे द्वारा संचालित नवी मुंबई नराकास को तृतीय स्थान का 'नराकास राजभाषा सम्मान पुरस्कार' घोषित किया गया है। नवी मुंबई नराकास को यह पुरस्कार पाँचवी बार प्राप्त हुआ है।
