

**REVIEW OF ANNUAL REPORT AND AUDITED ACCOUNTS OF KONKAN
RAILWAY CORPORATION LIMITED FOR THE YEAR 2017-18**

The Corporation was established in the year 1990 with equity participation by Ministry of Railways (51%), Maharashtra (22%), Karnataka (15%), Kerala (6%) and Goa (6%) for the purpose of construction and operation of Railway along the Western Coast of India.

2. FINANCIAL PERFORMANCE:

Total revenue increased to Rs. 2483 crore (Rupees two thousand four hundred eighty three crore) during the year 2017-18 from Rs. 2153 crore (Rupees two thousand one hundred fifty three crore) of the previous year. The Corporation has earned a net profit (Profit after Tax) of Rs. 126 Crore (Rupees one hundred twenty six crore) during the year under review as compared to the profit of Rs. 62 crore (Rupees sixty two crore) in the financial year 2016-17.

KEY FINANCIAL HIGHLIGHTS

(Rs. in crore)

PARTICULARS	2017-18	2016-17
Total Income	2483.00	2153.00
Operating Margin	309.00	265.00
Profit After Tax	126.00	62.00
Net Worth	1812.68	1496.00

3. TRAIN OPERATING PERFORMANCE:

On an average, 52 Passenger Trains per day were run during the year 2017-18. One new train, Tejas Express was introduced during the year. The passenger earnings during the year was Rs. 637 crore registering an increase of 5% over the corresponding earning of Rs. 606 crore of last year.

On the freight front, on an average, 16 freight trains were run per day including Roll on - Roll off (RORO) services, during the year 2017-18. The freight earnings during the year was at an all-time high of Rs. 515 crore, as compared to last year's freight earnings of Rs. 440 crore, which is 17 % more than that of previous year.

4. PROJECT PERFORMANCE:

a. **Udhampur-Srinagar-Baramula Rail Link (USBRL PROJECT, J&K)** - So far, the Corporation has completed 27.31 km tunnel excavation, out of a total of 41 km of the construction of Katra-Dharam Section of USBRL Project, J&K. 3.506 km of tunnel excavation and 4.821 km of Tunnel Lining have been completed during the year. A turnover of Rs. 1076 crore (Rupees one thousand seventy six crore) in USBRL Project alone was achieved in the year which is the highest ever and 33% higher than Rs. 808 crore of 2016-17.

b. **JAIGAD DIGNI RAIL CONNECTIVITY PROJECT** – The project is being executed by the JV (Joint Venture) Company “Jaigad Digni Rail Limited”. Work is in progress and likely to be completed in 2020.

c. **TRACK DOUBLING - ROHA-VEER SECTION (47 KM):** Track doubling of this section is expected to increase the line capacity of the Corporation. During the year, the project has achieved cumulative financial progress of ` 80.06 crore out of Rs. 410 Cr. and physical progress of 44%.

d. **ROUTE ELECTRIFICATION OF KONKAN RAILWAY ROUTE:** With complete electrification, the Corporation is expected to save approx. Rs. 100 crore per annum on fuel cost. For expeditious execution of the railway electrification on KR route, work has been initiated from both the ends simultaneously. Field work of casting foundations for OHE masts and other civil works are in progress.

5. AWARDS:

Konkan Railway Corporation Ltd has been awarded third prize of “Rajbhasha Kirti Puraskaar” Shield on 14.09.2017. Awards were handed over in a grand ceremony at Vigyan Bhavan by the Hon'ble President of India.
